

ASX RELEASE

22 November 2012

CHAIRMAN'S ADDRESS

ANNUAL GENERAL MEETING

Dear Shareholders,

This past year has been one of significant change. Following a strategic review the Directors resolved to direct the company's activities to the mining industry. In a sense, it is a case of déjà vu.

During the 1990's until 2002 the company successfully found and mined two Gold Mines in the mid west of Western Australia. This new direction takes back to those original roots.

In the past year we have successfully achieved a number of important milestones and set the platform for an exciting future.

These milestones include:

- a. The successful reorganisation of the funds management business including selling the commercial funds management business.
- b. Strengthening our share register with the introduction of a number of key investors.
- c. Rearranged our Board to reflect the move into mining services.
- d. Acquired an interest in the Mineworks Group Pty Ltd.
- e. Established 3 new entities Viento Contracting, Viento Mining and Viento Utilities.
- f. Completed our first contract in Viento Contracting.
- g. Establishing the necessary personnel and infrastructure for the new business.

The strategy we have adopted is an integrated model in which key management owns an interest in each entity giving them the incentive to succeed. Viento Group provides funding, support services and contacts to enable each business to succeed.

Mineworks has a plant hire, workshop, small contracts and labour hire divisions. These services provide support and are complementary to the various contracting arms. The company was established 10 years ago initially offering service and workshop facilities. Viento investing has provided some much needed capital to enable the business to grow and develop. Turnover is expected to increase by 50% from the previous financial year.

Viento Contracting draws on the experience and expertise of its two key managers Patrick Pearcey and Mark Silverthorne to deliver civil contracting services in the Pilbara. The company has successfully completed its first contract and is well placed to win a number of tenders for work in the Pilbara.

Viento Mining Services is being led by John Silverthorne and a new team. The focus of this company will be in providing mining contracting services. John and his team are considered amongst the best managers in the Pilbara in this discipline.

Offering interlocking services to the two contracting companies Viento Utilities will provide communications and electrical services to the mining industry. These services will be provided generally and to support tenders covering a vertical provision of services. We are expecting to win our first project during the first quarter of the new year.

None of these developments could have been achieved without the input and support from the new Directors and major shareholders. We are grateful to John Silverthorne, John Farrell and Hans Versteeg for their contribution. Since their involvement 90% of the share register has changed hands to new shareholders versed in the mining services business.

The slight slowdown from the recent unsustainable growth in the bulk mining industry is a great opportunity for this company. We believe that our expertise and experience will enable us to undertake work in an efficient, considered and cost effective manner to benefit the client.

The company continues to earn income from the property management services business and its share of the Mineworks business. The company is well funded, has a wonderful cohort of staff and is well set to successfully participate in the mining services industry.

We welcome all our new shareholders and look forward to a successful year ahead.

Robert Nichevich

Executive Chairman