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# **ASX/Media Release**

26 September 2012

# **Viento Places 1 million Shares**

Viento Group Limited ("Viento") has agreed to place 1 million shares at an issue price of \$0.25 per share to the Managing Director of Mineworks Group Pty Ltd, John Gallop (or his nominee). Viento has a 62.5% interest in Mineworks.

Viento will also seek shareholder approval, to issue 4.5m options to its Senior Executives (see annexure). Full details of the Executive Options will be included in the Notice of the 2012 Annual General Meeting and Explanatory Memorandum.

#### - END -

## **About Viento Group Limited (ASX: VIE)**

Viento Group is a growing business specialising in equipment hire to established mining and earthworks projects and construction contracting and utility services to the civil and mining industry. Viento continues to manage two residential land subdivisions.

#### For further information contact:

Robert Nichevich **Executive Chairman** M: 0409 094 833



### **Annexure**

# **Executive Options**

1) Unlisted Options with an exercise price of \$0.30 each vesting 1 July 2013 and exercisable on or before 30 June 2015:

Name	Number of Options
Patrick Pearcey	1,666,666
Mark Silverthorne	1,666,666
Total	3,333,332

- 2) An equal amount of each class of option as follows:
  - a) Unlisted Options with an exercise price of \$0.25 each vesting 1 July 2013 and exercisable on or before 30 June 2015;
  - b) Unlisted Options with an exercise price of \$0.40 each vesting 1 July 2014 and exercisable on or before 30 June 2016; and
  - c) Unlisted Options with an exercise price of \$0.60 each vesting 1 July 2015 and exercisable on or before 30 June 2017,

Name	Number of Options
John Gallop	600,000
Damian Wright	600,000
Total	1,200,000
Grand Total Options	4,533,332