

Initial substantial shareholder noticeform **603**
Corporations Law
709(3)

To: company name

VERUS INVESTMENTS LIMITED
ABN 59 009 575 035**Substantial shareholder**name of substantial
shareholder**Aviemoire Capital Pty Ltd**

became a substantial shareholder on 13 November 2012

1. Total number of voting shares

The total number of shares in each class of voting shares in the company to which the substantial shareholder was entitled on that date is:

Class of shares	Total number	Percentage of total shares in class
Ordinary Fully Paid Shares	106,248,484	5.00%

2. Details of entitlements and relevant interests

On that date, the substantial shareholder was entitled to the following voting shares in which (he/she/it), or an associate held relevant interests. For each relevant interest, full particulars are provided of:

Holder of relevant interest	Nature of relevant interest	Class and number of shares
Aviemoire Capital Pty Ltd	Full Title	106,248,484 Ordinary Fully Paid Shares

3. Present registered holders and persons entitled to be registered holders

The following persons are registered, or entitled to be registered, as holders of the shares referred to in paragraph 2 above:

Holder of relevant interest	Registered holder of shares	Person entitled to be registered as holder	Class and number of shares
Aviemoire Capital Pty Ltd	Aviemoire Capital Pty Ltd	Aviemoire Capital Pty Ltd	106,248,484 Ordinary Fully Paid Shares

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 2 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial shareholder, was:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of shares
		cash	non-cash	
Aviemoire Capital Pty Ltd	13/11/2012	A\$53,124.24	-	53,124,242 Ordinary Fully Paid Shares

5. Associates

The persons named in paragraph 2 above are associates of the substantial shareholder for the following reasons:

Name of associate	Reason
N/A	N/A

6. Addresses

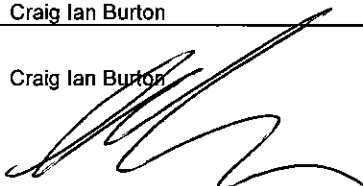
The addresses of persons named in this form are:

Name	Address
Craig Ian Burton	PO Box 453 West Perth WA 6872

Signature

name Craig Ian Burton

signature



date 19/11/2012

Director, secretary or substantial shareholder.