



5 October 2012

NON-RENOUNCEABLE ENTITLEMENT ISSUE – NOTICE PURSUANT TO PARAGRAPH 708AA(2)(f) OF THE CORPORATIONS ACT 2001 ("Act")

Verus Investments Limited (ASX:VIL) ("**Company**") today announced that it will be offering eligible shareholders the opportunity to acquire additional fully paid ordinary shares in the capital of the Company ("**New Shares**") at 0.1 cents per New Share via a non-renounceable entitlement issue ("**Entitlement Issue**") on the basis of one (1) New Share for every one (1) fully paid ordinary share held at the record date in order to raise \$1,885,159.

NOTICE UNDER s708AA OF THE ACT

The Company hereby notifies ASX under paragraph 708AA 2(f) of the Act that:

1. the Company will offer the New Shares for issue without disclosure to investors under Part 6D.2 of the Act;
2. the Company is providing this notice under paragraph 2(f) of section 708AA of the Act, as modified by Australian Securities and Investments Commission Class Order [CO 08/35];
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
4. as at the date of this notice, the Company has complied with section 674 of the Act;
5. as at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the New Shares; and

the issue of the New Shares pursuant to the Entitlement Issue is not expected to have any material effect or consequence on the control of the Company.

A handwritten signature in black ink, appearing to read "Gregory Lee", is positioned above the printed name and title.

Gregory Lee
Managing Director
Phone +61 (0) 8 9389 2000