



PROPOSED CHANGE OF AUDITOR

ANNOUNCEMENT

29 MAY 2012

Vmoto Limited advises that it has been served with Notices of Intention made pursuant to s329(1A) of the Corporations Act 2001 (Cth) in respect of removing Deloitte Touche Tohmatsu as the Company's auditor and a request that a general meeting of the Company be held to move a resolution to that effect.

The same notices also nominate William Buck Audit (WA) Pty Ltd as the new auditor of the Company.

The Company advises that the notices were served on the Company by members together holding more than 5% of the Company's issued share capital.

The Company will prepare a Notice of Meeting for despatch to members in due course.

Yours faithfully

A handwritten signature in black ink that reads "Shannon Coates".

Shannon Coates
Company Secretary



ASX CODE: VMT

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