



## PLACING OF £1.56 MILLION AND INTENTION TO LIST ON AIM

ANNOUNCEMENT

12 OCTOBER 2012

Vmoto Limited ("Vmoto" or the "Company"), ASX:VMT, AIM:VMT.L, the global scooter manufacturing and distribution group specialising in high quality "green" electric powered scooters, is pleased to announce it has received commitments to raise approximately £1.56 million (~A\$2.4 million) (before costs) by way of a placement of 120,825,002 new ordinary shares in the Company with UK institutions and sophisticated investors at an issue price of ~1.3 pence per share (2 cents) ("Placement"). The fundraising is in conjunction with the Company's proposed dual listing on AIM, as previously announced, and it is expected that the entire issued share capital of the Company, including the Placement shares, will be admitted to trading on AIM on 9 November 2012.

It is intended that the net proceeds of the Placement (expected to amount to ~£1.2 million) be used by the Company to meet its current order book from existing customers (including the significant A\$86 million PowerEagle Strategic Cooperation agreement), expand its product range, expand its distribution base across Europe and the rest of the world, increase its workforce, extend its programme to continuously improve quality control, improve after sales service and complete the fit out of Stage 2 manufacturing facility in Nanjing, China.

finncap is acting as the Company's Nominated Adviser and Broker on AIM.

The Company also announces that following the successful capital raising, Mr Blair Sergeant has resigned as non-executive director with immediate effect, in order to focus on external commitments with Lemur Resources. In acknowledgement of Mr Sergeant's contribution to the Company since his appointment in January this year, it is the intention of the Company to honour the 2 million unvested performance rights that lapse automatically on his resignation and will seek further shareholder approval if required. The Company will immediately commence a recruitment process for an appropriately qualified and experienced replacement Australian resident director to join the Board.

**Charles Chen, Managing Director of Vmoto, commented:** "We have been delighted by the reaction to our AIM listing in London and are pleased to welcome a number of high quality UK institutions and other sophisticated investors to our register. The funds we have raised will enable us to deliver on our existing opportunities in an expedient way, including ramping up PowerEagle production lines. We intend to make the most of the support shown by the London investment community to expand our marketing and sales operations in Europe to exploit the growing demand for electric scooters. In addition, I am sure that everyone at Vmoto will join me in thanking Blair Sergeant for his staunch support and expertise as a shareholder and director over the years. We wish him well for the future."



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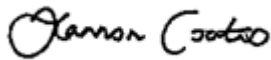
[www.vmoto.com](http://www.vmoto.com)

**Olly Cairns, Non-Executive Director of Vmoto, commented:** "The dual listing on AIM really compounds the turnaround year Vmoto has had. Without doubt, despite market conditions not being easy, there is good investment appetite for us in London and the listing on AIM makes sense as our pipeline of business expands in Europe and on a global basis. Vmoto has made fantastic progress in a rapidly growing market but this is just the beginning. Vmoto is already a leading electric scooter company in Europe and we intend to build on the platform established to date and deliver solid returns to our shareholders, both old and new."

Shareholder approval for the issue of the Placement shares will be sought at the Company's upcoming Annual General Meeting, which the Company intends to adjourn from 16 October 2012 to 23 October 2012 to enable shareholders ample time to consider the Addendum varying Resolution 6, which was despatched to shareholders on 11 October 2012.

An Appendix 3B in relation to the Placement shares and an Appendix 3X "Final Director's Interest Notice" for Blair Sergeant will be provided in due course.

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**About Vmoto**

Vmoto is a global scooter manufacturing and distribution group and has been listed on the Australian Stock Exchange (ASX) since October 2001. The Company specialises in high quality "green" electric powered scooters and manufactures a range of western designed electric (and some petrol) scooters from its low cost manufacturing facilities in Nanjing, China, marketed in Europe through its operation in Barcelona, Spain and marketed outside Europe through its operations in Australia. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: Vmoto (aimed at the value market in Asia) and E-Max (targeting the Western markets, with a premium end product). As well as operating under its own brands, the Company also sells to a number of customers on an original equipment manufacturer ("OEM") basis.

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