



## COMPLETION OF PLACEMENT

ANNOUNCEMENT

27 SEPTEMBER 2012

Further to its announcement on 21 September 2012, Vmoto Limited ("Vmoto" or "the Company") is pleased to confirm it has completed its proposed placement to existing and new shareholders through the issue today of 54,070,654 new ordinary shares at an issue price of 1.2 cents per share, together with a free attaching listed option on a one for one basis, exercisable at 4 cents each on or before 31 December 2014, raising approximately \$650,000 ("Placement").

Participants in the Placement had indicated an interest to participate in the shortfall of the recent rights issue, however for various reasons were unable to meet the required deadline date for placement of the shortfall. The Board agreed to honour this support and commitment by issuing the Placement shares on the same terms as the rights issue, pursuant to the Company's 15% capacity and in accordance with section 708 of the Corporations Act 2001 (Cth).

The funds raised from the Placement will be applied to fast track production lines for the Company's contract with PowerEagle and general working capital.

Following the above mentioned issue, the Company has 775,012,710 shares and 139,666,845 listed options (exercisable at 4 cents each on or before 31 December 2014) on issue.

An Appendix 3B and secondary trading notice will follow.

For further enquiries, please contact:

Charles Chen, Managing Director  
+86 25 6881 1550

Olly Cairns, Non-Executive Director  
+61 6267 9030

**AUTHORISED BY:**

A handwritten signature in black ink that reads "Shannon Coates".

**Shannon Coates**  
*Company Secretary*



ASX CODE: VMT

A B N 3 6 0 9 8 4 5 5 4 6 0

Ground Floor  
3 Richardson Street  
WEST PERTH WA 6005

Telephone: (61-8) 9221 6175  
Facsimile: (61-8) 9486 1258

[www.vmoto.com](http://www.vmoto.com)

**About Vmoto**

*Vmoto is a global integrated scooter manufacturing and distribution group with a state-of-the-art production facility situated in Nanjing, China. Vmoto specialises in high quality electric scooters and it has global customers in Europe, North and South America, South East Asia, Australia and New Zealand.*