



PLACEMENT

ANNOUNCEMENT

21 SEPTEMBER 2012

Vmoto Limited (“Vmoto” or “the Company”) is pleased to announce that the Company has received firm commitments to raise up to \$648,848 via a placement to existing and new shareholders through the issue of up to 54,070,654 new ordinary shares at an issue price of 1.2 cents per share, together with a free attaching listed option on a one for one basis, exercisable at 4 cents each on or before 31 December 2014 (“Placement”). The Placement will be made under s708 of the Corporations Act.

The majority of the applications received were from existing and loyal shareholders who had previously indicated a willingness to participate in the recent Rights Issue shortfall, however for various reasons there were delays which meant the required deadline could not be met. Given the circumstances, the Board has agreed to honour their support and commitment by completing the Placement pursuant to the Company’s 15% capacity and on the same terms as the Rights Issue.

The funds raised from the Placement will be applied to the Company’s contract with PowerEagle and general working capital.

An Appendix 3B will be released in due course to confirm the issue of the securities.

For further enquiries, please contact:

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AUTHORISED BY:

A handwritten signature in black ink that reads "Shannon Coates".

Shannon Coates
Company Secretary



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About Vmoto

Vmoto is a global integrated scooter manufacturing and distribution group with a state-of-the-art production facility situated in Nanjing, China. Vmoto specialises in high quality electric scooters and it has global customers in Europe, North and South America, South East Asia, Australia and New Zealand.