

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES (“AIM RULES”)
COMPANY NAME:
Vmoto Limited (“Vmoto” or the “Company”)
COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) :
Ground Floor 3 Richardson Street West Perth Western Australia 6005
COUNTRY OF INCORPORATION:
Australia
COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26:
http://www.vmoto.com/investors.asp?id=13
COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING POLICY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:
Vmoto is a global scooter manufacturing and distribution group listed on the ASX (VMT) specialising in high quality “green” electric powered scooters. The Company manufactures a range of western designed electric (and some petrol) scooters from its low cost manufacturing facilities in Nanjing, China, marketed through its operation in Barcelona, Spain. Vmoto seeks to marry low cost Chinese manufacturing capabilities with chic European design. The group operates through two primary brands: Vmoto (aimed at the value market in Asia) and E-Max (targeting the Western markets, with a premium end product). As well as using its own brands, the Company also sells to a number of customers on an original equipment manufacturer (“OEM”) basis.
DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):
Up to 895,837,712 ordinary shares of no par value at a price of 1.3 pence per Ordinary Share. No Ordinary Shares in the capital of the Company are held in treasury.
CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:
The Company is raising up to £1.6 million upon Admission, by the issue of new Ordinary Shares at a price of 1.3 pence per new Ordinary Share (the “Placing Price”). Anticipated market capitalisation at the Placing Price is £11.4 million.
PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:
5.8%
DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM COMPANY HAS APPLIED OR AGREED TO HAVE ANY OF ITS SECURITIES (INCLUDING ITS AIM SECURITIES) ADMITTED OR TRADED:

The Ordinary Shares are also admitted to trading on the Australian Securities Exchange.

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):

Yi Ting (Charles) Chen, Managing Director
Oliver (Olly) Cairns, Non-Executive Director
Kai Jian (Jacky) Chen, Non- Executive Director

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

Before Admission:

Pershing Australia Nominees – 69,872,316 shares (9.02%)
Mr. Bin Wu – 37,664,114 shares (4.86%)
Patrick Davin – 31,548,165 (4.07%)

After Admission:

Pershing Australia Nominees – 69,872,316 shares (7.80%)
Mr. Bin Wu – 37,664,114 shares (4.20%)
Patrick Davin – 31,548,165 (3.52%)

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

There are no such persons

- (i) ANTICIPATED ACCOUNTING REFERENCE DATE
(ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED (this may be represented by unaudited interim financial information)
(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

- (i) 31 December
(ii) 30 June 2012
(iii) 31 March 2013 (six month audited results to 31 December 2012); 31 August 2013 (six month unaudited interims to 30 June 2013); 31 March 2014 (12 month audited full year accounts to 31 December 2013)

EXPECTED ADMISSION DATE:

9 November 2012

NAME AND ADDRESS OF NOMINATED ADVISER:

finnCap Ltd
60 New Broad Street
London
EC2M 1JJ

NAME AND ADDRESS OF BROKER:

finnCap Ltd
60 New Broad Street

London
EC2M 1JJ

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

Not applicable

DATE OF NOTIFICATION:

12 October 2012

NEW/ UPDATE:

New

QUOTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:

THE NAME OF THE AIM DESIGNATED MARKET UPON WHICH THE APPLICANT'S SECURITIES HAVE BEEN TRADED:

Australian Securities Exchange

THE DATE FROM WHICH THE APPLICANT'S SECURITIES HAVE BEEN SO TRADED:

31 January 2002

CONFIRMATION THAT, FOLLOWING DUE AND CAREFUL ENQUIRY, THE APPLICANT HAS ADHERED TO ANY LEGAL AND REGULATORY REQUIREMENTS INVOLVED IN HAVING ITS SECURITIES TRADED UPON SUCH A MARKET OR DETAILS OF WHERE THERE HAS BEEN ANY BREACH:

The Company confirms, following due and careful enquiry, that it has adhered to all legal and regulatory requirements involved in having its securities traded on the Australian Securities Exchange.

AN ADDRESS OR WEB-SITE ADDRESS WHERE ANY DOCUMENTS OR ANNOUNCEMENTS WHICH THE APPLICANT HAS MADE PUBLIC OVER THE LAST TWO YEARS (IN CONSEQUENCE OF HAVING ITS SECURITIES SO TRADED) ARE AVAILABLE:

<http://www.vmoto.com/investors.asp?id=13>

DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING STRATEGY:

The Company intends, following Admission, to continue to exploit its low cost manufacturing capabilities by seeking further OEM partners similar to PowerEagle (see below). In addition, the Company will seek to leverage its western marketing system with a view to increasing sales of the "own brand" E-Max range of scooters.

A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED:

On 3 July 2012, the Company announced that its wholly owned subsidiary, Nanjing Vmoto Motor Co Ltd. ("Nanjing Vmoto"), had signed a strategic cooperation agreement with Shanghai PowerEagle International Co. Ltd ("PowerEagle") for Nanjing Vmoto to produce

all of PowerEagle's electric vehicle models on an OEM basis. Orders are anticipated to rise to 150,000 units by 2015 giving Vmoto exposure to the Chinese domestic electric scooter market.

A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT THE WORKING CAPITAL AVAILABLE TO IT OR ITS GROUP WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION:

The Directors of Vmoto have no reason to believe that the working capital available to the Company or its Group will be insufficient for at least twelve months from the date of its admission.

DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES:

No such arrangements exist.

A BRIEF DESCRIPTION OF THE ARRANGEMENTS FOR SETTLING THE APPLICANT'S SECURITIES:

The Company, through its UK Depositary, is establishing a facility whereby (pursuant to a depositary deed poll executed by the UK Depositary) depositary interests representing Ordinary Shares (the "Depositary Interests"), will be issued by the UK Depositary (or its nominee), acting as depositary, to persons who wish to hold the Ordinary Shares in electronic form within the CREST system. Each Depositary Interest will be treated as one Ordinary Share for the purposes of determining eligibility for dividends, and voting entitlements. The Ordinary Shares will remain listed and traded on the ASX, with trades settled electronically on the Australian register through CHESS. For further details, please refer to Part I of the appendix to this announcement.

A WEBSITE ADDRESS DETAILING THE RIGHTS ATTACHING TO THE APPLICANT'S SECURITIES:

<http://www.vmoto.com/investors.asp?id=13>

INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT WHICH IS NOT CURRENTLY PUBLIC:

An appendix to this announcement can be found at www.vmotoltd.com/Investor-Relations

A WEBSITE ADDRESS OF A PAGE CONTAINING THE APPLICANT'S LATEST ANNUAL REPORT AND ACCOUNTS WHICH MUST HAVE A FINANCIAL YEAR END NOT MORE THEN NINE MONTHS PRIOR TO ADMISSION AND INTERIM RESULTS WHERE APPLICABLE. THE ACCOUNTS MUST BE PREPARED IN ACCORDANCE WITH ACCOUNTING STANDARDS PERMISSIBLE UNDER AIM RULE 19:

<http://www.vmoto.com/investors.asp?id=13>

THE NUMBER OF EACH CLASS OF SECURITIES HELD IN TREASURY:

None.