



**For Immediate Release**

March 19, 2012

Calgary, Alberta

Listed: VT:TSX; VTA:ASX

**Viterra Issues Statement**

Viterra Inc. ("Viterra"), Calgary, Alberta (March 19, 2012) - Viterra Inc. (TSX: VT) (ASX: VTA) ("Viterra"), after discussions with Market Surveillance on behalf of the Toronto Stock Exchange, announced today that it is in exclusive discussions with a third party regarding the possible acquisition of Viterra.

On March 15, 2012, Viterra issued a statement confirming it was aware of press reports speculating about, among other things, the process, parties involved and third parties' expressions of interest of approximately Cdn\$16 per Viterra common share.

Viterra confirms that it has begun exclusive negotiations with a party and the basis of this exclusive negotiation is at a price which is consistent with our previous statement.

Viterra cautions investors not to rely on these press reports as there can be no assurance that an agreement will result or that a transaction will occur and that if one does occur, there can be no assurance at what price it will be completed.

A further announcement will be made if appropriate.

**About Viterra**

Viterra provides premium quality ingredients to leading global food manufacturers. Headquartered in Canada, the global agri-business has operations across Canada, the United States, Australia, New Zealand and China, as well as a growing international presence that extends to offices in Japan, Singapore, Vietnam, Switzerland, Italy, Ukraine, Germany, Spain and India. Driven by an entrepreneurial spirit, Viterra operates three distinct business segments: Grain Handling and Marketing, Agri-products and Processing. Viterra's expertise, close relationships with producers and superior logistical assets allow the Company to consistently meet the needs of the most discerning end-use customers, helping to fulfill nutritional needs of people around the world.

**Forward-Looking Statements**

This news release contains certain information that is "forward-looking information" and "forward- looking statements" (collectively herein referred to as "forward-looking statements") within the meaning of applicable securities laws. The words "anticipate", "expect", "believe",

"may", "could", "should", "estimate", "plan", "project", "intend", "outlook", "forecast", "likely", "probably" or other similar words are used to identify such forward-looking information. Forward-looking statements in this document are intended to provide Viterra security holders and potential investors with information regarding Viterra and its subsidiaries. Forward-looking statements in this document may include, among others, statements regarding discussions with third parties, future operations and results and anticipated business prospects of Viterra and its subsidiaries, expectations or projections about the future, and expected impact of future commitments. All forward-looking statements reflect Viterra's beliefs and assumptions based on information available at the time the statements were made. Actual results or events may differ from those predicted in these forward-looking statements. All of the Company's forward-looking statements are qualified by the assumptions that are stated or inherent in such forward-looking statements. Although Viterra believes that these assumptions are reasonable, these are not exhaustive of factors that may affect any of the forward-looking statements. By its nature, forward-looking information is subject to various risks and uncertainties as well as various assumptions and business sensitivities, including future actions by third parties in connection with the discussions referred to above, general economic conditions, and those risks described in the Company's most recent Annual Information Form ("AIF") in the "Canadian Regulation" and "Environmental and Sustainability Matters" sections and those factors discussed in the Company's Management's Discussion and Analysis for the year ending October 31, 2011 under the heading "Risks and Risk Management", any of which could cause Viterra's actual results and experience to differ materially from the anticipated results or expectations expressed. Additional information on these and other factors is available in the reports filed by Viterra with Canadian and Australian securities regulators. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this news release or otherwise, and not to use future-oriented information for anything other than their intended purpose. Viterra undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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