

## Bow Valley Square 2, 3400 – 205 5<sup>th</sup> Avenue SW, Calgary AB T2P 2V7 Phone (403) 718-3835 / Fax (403) 718-3834

February 28, 2012

Dear shareholders and others, to whom it may concern,

Re: Information Supplement to the

Management Information Circular dated February 3, 2012

The purpose of this document is to present an information supplement to correct typographical errors made in a certain table presented on page 39 in the February 3, 2012 Management Information Circular. Corrections were made to the following table, as noted:

Performance Level	"Below Threshold"	"Threshold"	"Target"	"Strong"	"Outstanding"
Performance result required as a % of "Target"	< 80%	80%	100%	120% 150%	140% <del>200%</del>
Payout Level	0% vesting; all units are cancelled	50% vesting	100% vesting	150% vesting	200% vesting

The nature of the information included in this table pertains to the description of vesting levels of units granted to executives under a Performance Share Unit Plan.

Sincerely,

original signed by "James R. Bell"

Jim Bell Senior Vice-President, General Counsel and Corporate Secretary