



**For Immediate Release**

Date: January 20, 2012  
Calgary, Alberta – Viterra Inc.  
Listed: TSX:VT, ASX:VTA

**Deferral of conversions between Australian and Canadian registers**

Viterra Inc. previously announced the declaration of a dividend in the amount of \$0.075 per share, to be paid on February 22, 2012, to holders of both the Company's common shares listed on the Toronto Stock Exchange (TSX) and CHESS Depository Interests (CDIs), which trade on the Australian Securities Exchange (ASX), as at the record date of January 30, 2012.

Following the dividend announcement, Viterra sought and has been granted a temporary waiver of certain of the ASX Settlement Operating Rules. Under the authority of this waiver, the processing of conversions of common shares to CDIs, or CDIs to common shares, lodged on or after January 23, 2012, will be deferred until after the record date of January 30, 2012.

Due to the different settlement and conversion procedures applicable to each of the two exchanges, the timing and application of the cum-dividend / ex-dividend periods prior to the above mentioned record date will be different for common shares and for CDIs. The deferral of conversions between the two registers is a precautionary measure to ensure accurate determination of security holders on each register on the record date, and to ensure a consistent approach is applied to all security holders and their dividend entitlement.

**About Viterra**

Viterra provides premium quality ingredients to leading global food manufacturers. Headquartered in Canada, the global agri-business has extensive operations across Canada, the United States, Australia and New Zealand, as well as a growing international presence that extends to offices in Japan, Singapore, China, Vietnam, Switzerland, Italy, Ukraine, Germany, Spain and India. Driven by an entrepreneurial spirit, Viterra operates three distinct business segments: Grain Handling and Marketing, Agri-products and Processing. Viterra's expertise, close relationships with producers and superior logistical assets allow the company to consistently meet the needs of the most discerning end-use customers, helping to fulfill the nutritional needs around the world.

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**FOR FURTHER INFORMATION PLEASE CONTACT:**

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