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## ASX ANNOUNCEMENT

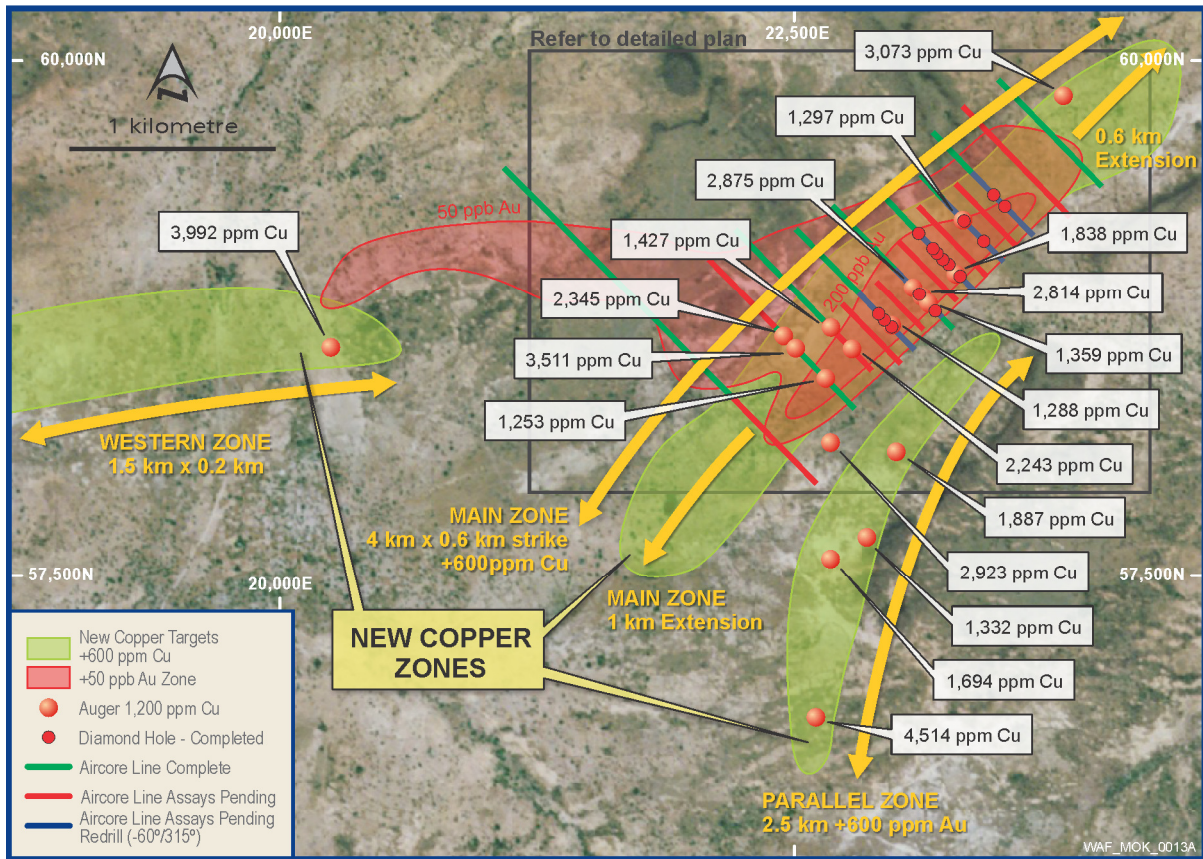
Tuesday 13<sup>th</sup> November 2012

# High Tenor Copper Results extends Sartenga Copper-Gold Discovery Strike to 8km

- ✓ Multi-element assays from auger samples identify multiple new copper-gold targets at Sartenga Discovery
- ✓ High tenor grades comparable to the Sartenga main zone with grades up to 0.5% copper from shallow oxide auger samples
- ✓ Sartenga main zone extended by a total of 1.6km; 1km to the southwest and 0.6km to the northeast, with peaks of up to 0.4% copper (3,511ppm Cu)
- ✓ New parallel zone discovered 500m southeast of main zone recording the highest copper-in-auger result to date of 0.5% copper (4,514ppm Cu), strike length of 2.5km
- ✓ New western zone discovered 2km west of main zone with a 1.5km strike up to 0.4% copper (3,992 ppm Cu)

**Managing Director Richard Hyde said: “The new high tenor copper zones have the potential to substantially increase the scale of the Sartenga Copper-Gold Discovery, which is already an exceptionally long and wide prospect.”**

- ✓ More than 15,000m drilled at Sartenga main zone since recommencing work in October, 2,000m deep diamond core and 13,000m aircore
- ✓ 1,720 aircore samples covering over 6,000m airfreighted to Perth for Au-Cu-Mo assay. Results expected within two weeks
- ✓ 2,020 diamond and aircore samples prepared and awaiting government export approval, airfreight dispatch imminent, includes SDH009 drilled to 412m on Section 7 (Discovery Section)
- ✓ Intensive diamond, aircore and auger drilling continuing at Sartenga through to July 2013
- ✓ Sartenga fast-tracked to resource status by end of 2012



**Figure 1: Sartenga Discovery Exploration Summary**

West African Resources Limited (ASX: WAF) is pleased to report that multi-element assay of auger samples has identified multiple new copper targets at its 100%-owned Sartenga copper-gold discovery, part of the Boulsa Project, Burkina Faso. The Company is also pleased to report that the first batch of aircore samples has been airfreighted to Perth with results expected in the next two weeks.

Latest XRF analyses of auger samples have extended the cumulative target strike length of the Sartenga Copper-Gold Discovery to 8km (Figure 1). The Sartenga main zone has been extended by 1.6km, 1km to the southwest and 0.6km to the northeast at 600ppm copper contour level. The majority of the main zone gold and copper auger anomalism is coincident, however it is evident that copper targets persist outside the area that has been targeted by aircore and diamond drilling to date. This is highlighted by a significant result of 0.3% (3,073ppm copper) in the northeastern extension which has been planned for priority aircore drilling.

A new parallel zone has also been discovered 500m southeast of main zone, over 2.5km strike and 400m in width at 600ppm copper. This zone has recorded the highest copper-in-auger samples to date with 0.5% copper (4,514 ppm Cu) returned from the southern portion of the zone. This area contains numerous +1,200ppm copper results and will undergo priority aircore drilling following the drilling at the Sartenga main zone.

A new zone has been discovered 2km west of the main zone, 1.5km strike and 0.6km in width at 600 ppm copper with a peak result of 0.4% copper (3,992 ppm Cu). This area will also be targeted in upcoming aircore drilling programs.

The new target areas significantly expand the exploration potential of the Sartenga Copper-Gold Discovery, and represent exciting priority drill targets.

**Exploration Progress Report**

Exploration has been ongoing at pace at Sartenga since early October with the Company using up to four rigs in continuous operation. In total, 10 deep diamond holes have been drilled for 2,030m covering 1.2km of strike as proposed in early October (ASX; 2/10/12) (Figure 2). Further, more than 275 aircore holes have been drilled for 13,600m over 100m spaced lines in the main zone using both contractor and WAF-owned rigs.

Deep diamond drilling has been completed on Section 7 in the main zone. SDH009 was completed at 412m and SDH015 was completed at 366m (Figure 3). Deep +200m diamond holes have also been completed at 200m sections (SDH0013, SDH011, SDH012 and SDH010 southwest to northeast) through the main zone (Figure 2). Drillholes SDH007, SDH009, SDH011 and SDH012 have been logged and have undergone sample preparation. SDH007 and SDH009 have been readied for shipment, and are awaiting final export approval from local authorities. Holes SDH011 and SDH012 have undergone sample preparation and will be prepared for shipment with the third batch of samples to be airfreighted from Ouagadougou, the capital of Burkina Faso, to Perth.

The central portion of the main zone has also been drilled on 100m spaced lines over 1.2km strike length. Original aircore lines drilled -60° towards the southwest and have been redrilled at -60° towards the northwest to ensure any southeast dipping mineralisation has been intercepted.

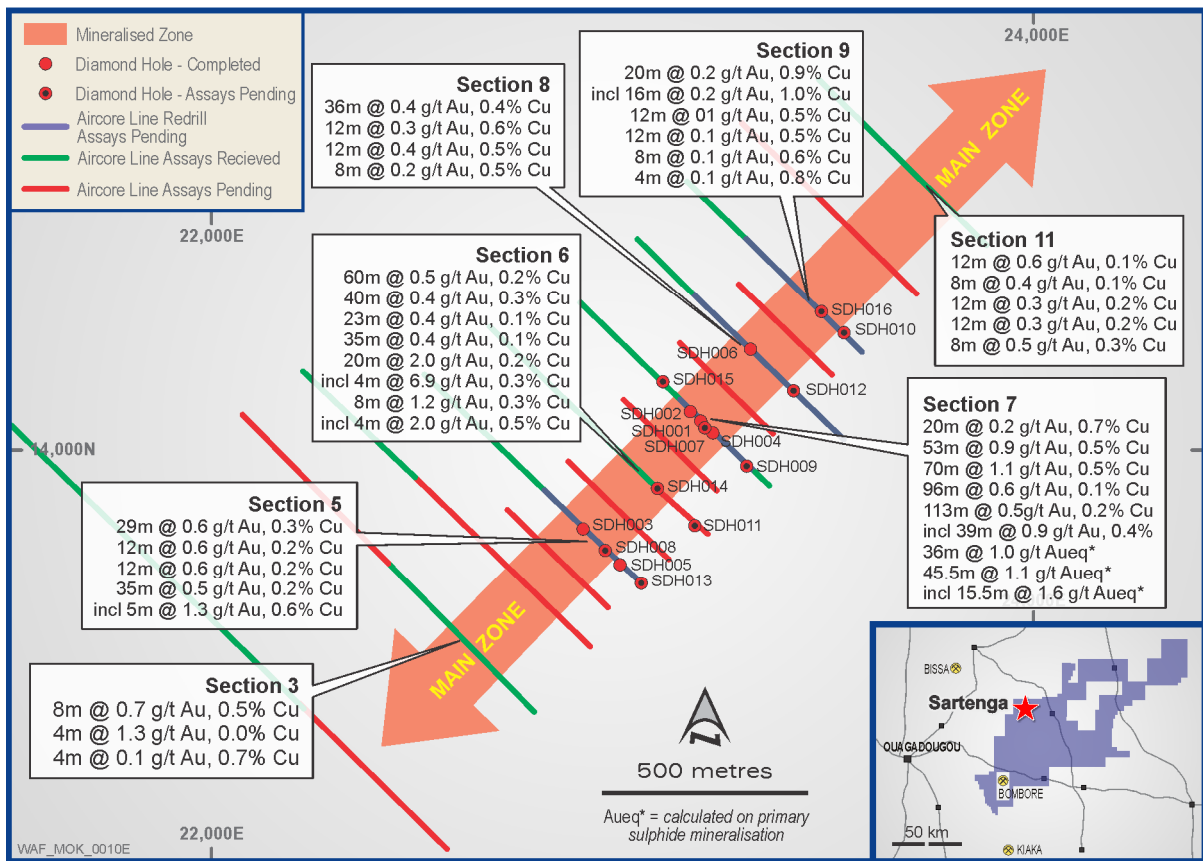


Figure 2: Sartenga Main Zone Exploration Summary Plan

The first airfreight shipment is currently in-transit to Perth includes 1,720 samples from 6,000m (108 holes) of aircore drilling. A second batch containing 1,728 diamond (SDH007 and SDH009) and aircore samples are awaiting government export approval prior to airfreighting to Perth, which is expected to occur this week. A third batch of samples containing more than 1,000 samples of diamond core and aircore drilling will be prepared once outstanding pulps are received from the independent sample preparation laboratory. The Company will keep the market informed with new information as it becomes available.

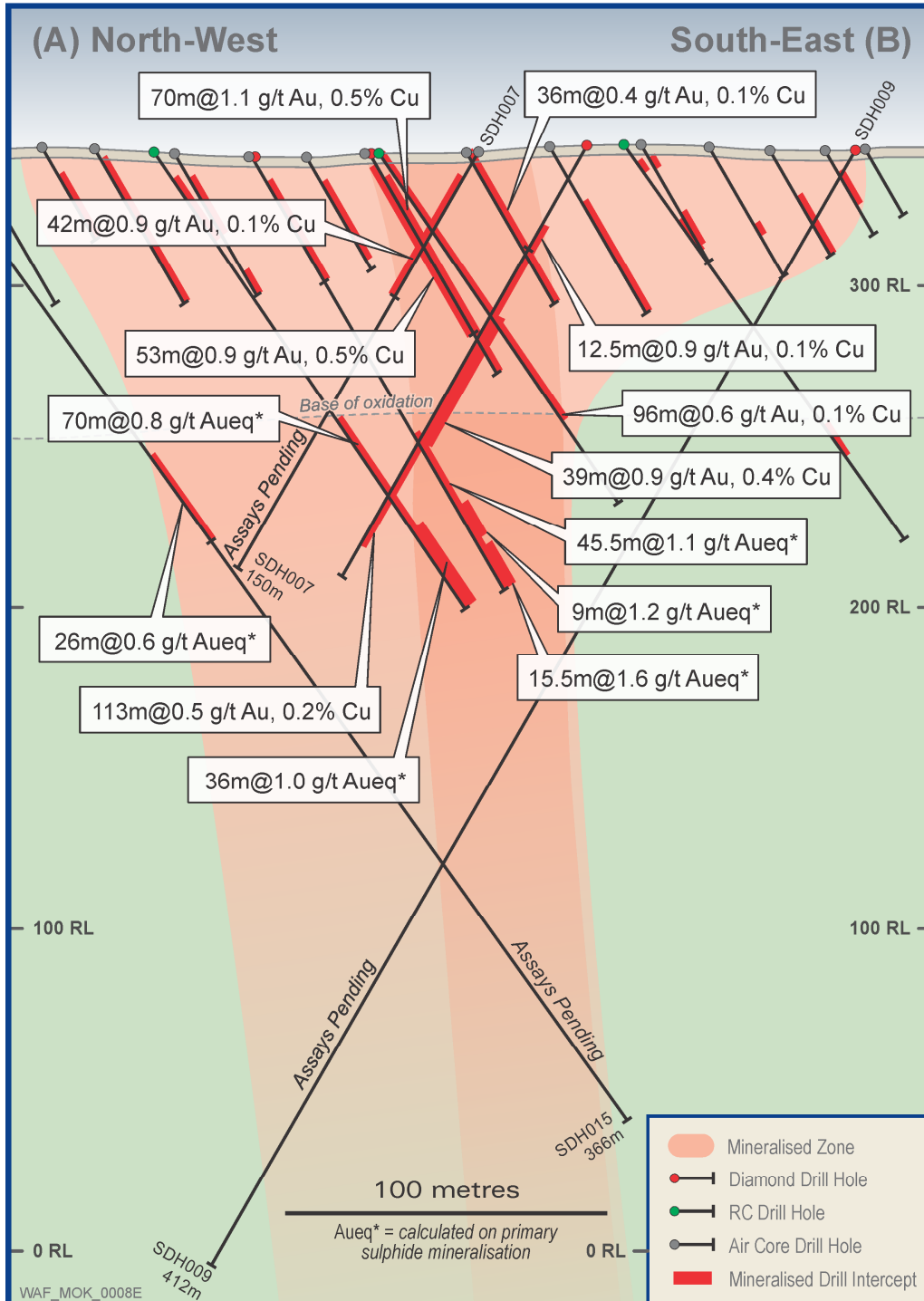


Figure 3: Sartenga Discovery Cross-section (Section 7)

**About West African Resources and the Boulsa Gold Project**

The Boulsa Project in Burkina Faso covers 6,370km<sup>2</sup> and 200km of strike length of early Proterozoic Birimian greenstone belts which are highly prospective for gold mineralisation. Significant results have already been returned from the project, which is located immediately along strike from Orezone Gold Corp's 5.2Moz Au Bomboré Deposit. West African made a major Au-Cu-Mo discovery at the Sartenga Prospect in 2012.

West African Resources Ltd is focused on cost-effective copper-gold exploration, by keeping our administration and corporate costs to a minimum and exploring as expeditiously as possible. We own and operate a fleet of six drill rigs which are working continuously on the Boulsa Gold Project. Our drill fleet includes three auger rigs, one RAB rig and two multi-purpose RC-diamond rigs. In Burkina Faso we have a local exploration, drilling and support team of more than 50 people. West African Resources is committed to the training and development of our local workforce.

West African will keep the market informed as results are received. The Company is targeting its first resource estimate in late 2012.

Further information is available at [www.westafricanresources.com](http://www.westafricanresources.com)

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### **Competent Person's Statement**

Information in this announcement that relates to exploration results or mineral resources is based on information compiled by Mr Richard Hyde, a Director, who is a Member of The Australian Institute of Mining and Metallurgy. Mr Hyde has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Hyde consents to the inclusion in this announcement of the statements based on his information in the form and context in which they appear.

Statements regarding West African Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that West African Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that West African Resources' will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of West African Resources' mineral properties.

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### **Notes on assaying and compositing**

All auger results have been determined by XRF analysis. All drilling results reported in this announcement have been assayed using the Fire Assay method (50g) for Au, and by Aqua Regia method for Cu at BIGS laboratories in Ouagadougou. All results for aircore drilling are based on 4m riffle-split composites, and RC and diamond results are based on representative 1m samples, at 0.5g/t Aueq and 1.0 g/t Aueq lower cut offs, and not more than 4m of internal dilution, unless otherwise stated. For oxide intercepts Aueq has only been used as a guide for compositing results. Values for molybdenum have been determined by XRF analysis. WAF employs strict QAQC protocols, including regularly inserting blank, field duplicate and referencematerial into the sample sequence. For the data contained in this release, all QAQC results havereported within acceptable limits for the assay methods used.

**Technical Terms**

Aircore Drilling	Reverse Circulation drilling method, using a blade bit. A drilling method in which the sample is brought to the surface inside the drill rods using compressed air, reducing contamination.
Au	Chemical symbol for gold.
Cu	Chemical symbol for copper.
Mo	Chemical symbol for molybdenum.
Auger Drilling	A drilling method in which the sample is brought to the surface via a helical or spiral rods.
g/t	grams per tonne.
ppb	parts per billion, e.g. 1000 ppb Au equals 1 ppm Au, or 1 g/t Au.
ppm	parts per million, equivalent to g/t.
Diamond Drilling (DD)	A rotary drilling method with diamond impregnated bits to produce a solid, continuous core sample of the rock.
RAB Drilling	Rotary Air Blast drilling. A drilling method in which the sample is brought to the surface outside of the drill rods using compressed air.
RC Drilling	Reverse Circulation drilling. A drilling method in which the sample is brought to the surface inside the drill rods using compressed air, reducing contamination.
XRF	X-ray fluorescence (XRF) is the emission of characteristic "secondary" (or fluorescent) X-rays from a material that has been excited by bombarding with high-energy X-rays or gamma rays. The phenomenon is widely used for chemical analysis.