

22 March 2012

ENTITLEMENT OFFER DOCUMENTS

Following release of the Offer Booklet to ASX this morning, please find attached copies of the following ancillary documents relating to WestSide Corporation Limited's entitlement offer ("Offer") announced on 8 March, 2012:

- Sample Entitlement and Acceptance Form;
- Letter to be sent to ineligible foreign shareholders; and
- Letter to be sent to holders of unquoted shares.

Dispatch of the Offer Booklet and personalised Entitlement and Acceptance Forms is expected to be completed today, 22 March 2012.

Any eligible shareholder who wishes to acquire new shares under the Offer will need to complete, or otherwise apply in accordance with, the personalised entitlement and acceptance form that will accompany the Offer Booklet.

Shareholders who have any questions regarding their rights or the mailing of the Offer Booklet and the accompanying Entitlement and Acceptance Form should contact the WestSide shareholder information line on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) at any time Monday to Friday from 8.15am to 5.30pm (AEDT) during the Offer period, or go to the WestSide website at:

www.westsidecorporation.com.

For further information contact:

WestSide Corporation Ltd

Damian Galvin
Chief Financial Officer and
Company Secretary
07 3020 0900

Investors and Media

Richard Owen
Investor & Community Relations Manager
07 3020 0933
0412 869 937
richard.owen@westsidecorporation.com

ENTITLEMENT AND ACCEPTANCE FORM

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO U.S PERSONS

Entitlement No.
Subregister
SRN/HIN.
Number of Shares held at 7pm
AEDT on 19 March 2012
(Record Date)
Offer Closes: 5pm AEST on 5 April 2012

This personalised Entitlement and Acceptance Form ("Form") relates to the non-renounceable pro rata entitlement offer ("Entitlement Offer") of 2 new ordinary shares ("New Shares") for every 5 ordinary shares ("Shares") in WestSide Corporation Limited ("WestSide") held by eligible WestSide shareholders at the Record Date at the issue price of A\$0.25 per New Share ("Issue Price"). This Form can only be used in relation to the security holding represented by the SRN or HIN printed above. This is an important document and requires your immediate attention. If you are in doubt about how to deal with this document, please consult your financial or other professional adviser.

A Entitlement Acceptance

If you wish to accept your FULL ENTITLEMENT please complete and return this Form WITH YOUR PAYMENT FOR THE AMOUNT SHOWN BELOW. The return of this Form by the close date with payment will constitute acceptance of the Offer. Your signature is only required when an alteration to your address is indicated by you over the page.

Entitlement to New Shares on the basis of 2 New Shares for every 5 Shares held on the Record Date (rounded up to the nearest whole number)	Issue Price Per New Share	Amount Payable for Full Acceptance, at A\$0.25 per New Share
	A\$0.25 per New Share =	A\$

If you wish to accept PART OF YOUR ENTITLEMENT ONLY please complete this form showing in the box below the NUMBER OF NEW SHARES BEING ACCEPTED and the appropriate amount payable.

Number of New Shares accepted	Issue Price Per New Share	Amount Enclosed
	A\$0.25 per New Share =	A\$

B Apply for additional shares (if available)

If you have accepted your full Entitlement above and wish to apply for additional New Shares ("Additional Shares") in excess of your Entitlement above please insert the number of Additional Shares for which you wish to apply in the box below and the appropriate amount payable. There is no assurance you will receive any Additional Shares applied for in excess of your Entitlement, and any Additional Shares will be allocated in accordance with the policy set out in section 4.6 of the Entitlement Offer booklet dated 22 March 2012 ("Offer Booklet").

Number of Additional Shares Applied for	Issue Price Per New Share	Amount Enclosed
	A\$0.25 per New Share =	A\$

C Payment

Payment may only be made by BPAY, cheque, bank draft or money order. Cash will not be accepted via the mail or at the WestSide Corporation Limited Share Registry.

Payments cannot be made at any bank or be directly debited from your bank account.

Payment Option 1 - BPAY


Billers Code:
Ref:

Telephone & Internet Banking - BPAY®

Contact your bank, credit union or building society to make this payment from your cheque or savings account.

More info: www.bpay.com.au

© Registered to BPAY Ltd ABN 69 079 137 518

- To pay via BPAY please contact your participating financial institution.
- If paying by BPAY you do not need to return this Form.
- If paying by BPAY the amount of your payment received in the account divided by the Issue Price will be deemed to be the total number of New Shares and Additional Shares you are applying for.

Payment Option 2 – Cheque, bank draft or money order (Record details below)

DRAWER	CHEQUE NO.	BSB NO.	ACCOUNT NO.	AMOUNT
				A\$

- Only cheques, bank drafts or money orders in Australian dollars and drawn on a bank or financial institution in Australia will be accepted.
- Your cheque, bank draft or money order must be made payable to "WestSide Corporation Limited" and crossed "Not Negotiable".
- Please ensure that you submit the correct amount. Incorrect payments or payments not properly drawn may result in your application being rejected.

D Contact Details

CONTACT NAME	TELEPHONE WORK	TELEPHONE HOME	EMAIL ADDRESS
	()	()	

LODGEMENT INSTRUCTIONS TO APPLICANTS

Please read these instructions carefully. Please note that photocopies of this Form will not be accepted.

ACCEPTANCE OF YOUR ENTITLEMENT IN FULL OR PART AND APPLICATION FOR ADDITIONAL SHARES

Multiply the number of New Shares for which you are accepting and any Additional Shares which you are applying for by the Issue Price of \$0.25 then fill in the acceptance details, where necessary, in the space provided in sections A and B on the front of this Form. Complete your cheque, bank draft or money order details in section C on the front of this Form and send your cheque, bank draft or money order and completed Form to:

Boardroom Pty Limited
GPO Box 3993
SYDNEY NSW 2001

Telephone No. 1300 737 760 (within Australia) or +61 2 9290 9600 (Outside Australia)
Facsimile No. 02 9279 0664

If you do not accept all or part of your Entitlement, it will lapse at 5.00 pm AEST on 5 April 2012.

PAYMENT

By making your payment using either BPAY or by cheque, bank draft or money order, you confirm that you agree to all the terms and conditions as detailed in the Offer Booklet and in particular, the representations set forth in section 4.12 of the Offer Booklet. Receipt of payment will not be forwarded.

Cheque, bank draft or money order

All cheques, bank drafts or money orders (expressed in Australian currency) are to be made payable to "Westside Corporation Limited" and crossed "Not Negotiable".

Cheques will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques returned unpaid may not be re-presented and may result in your Form being rejected.

Overseas shareholders who are permitted to apply for New Shares must obtain a draft in Australian currency payable on a bank in Australia, or where the shareholder has an account with a bank in Australia, by a cheque drawn on that bank within Australia. Personal cheques drawn on overseas banks in Australian or any foreign currency will not be accepted. These will be returned and the acceptance deemed to be invalid.

If you are paying by cheque, bank draft or money order, this Form must be received by the Share Registry by no later than 5.00pm AEST on 5 April 2012. You should allow sufficient time for this to occur. A reply paid envelope is enclosed for shareholders in Australia. Shareholders who participate in other eligible jurisdictions will need to affix the appropriate postage. Return this Form with cheques, bank drafts or money orders attached. Neither the Share Registry nor WestSide accept any responsibility if you lodge the Form at any other address or by any other means.

OVERSEAS SHAREHOLDERS ARE ADVISED TO ENSURE THEIR DOCUMENTS ARE POSTED TO AUSTRALIA BY AIRMAIL.

BPAY

If you make payment using BPAY you must contact your Australian bank, credit union or building society to make this payment from your cheque or savings account. For more information: www.bpay.com.au. Refer to the front of this Form for the Biller Code and Customer Reference Number. You must check the processing cut off time for BPAY transactions with your bank, credit union or building society as it may be earlier than the close of the Offer. Payments must be received by BPAY before 5.00 pm AEST on 5 April 2012.

INTERPRETATION

Terms used in this Form have the same meaning as defined in the Offer Booklet

CHANGES OF ADDRESS SUPPORTED BY YOUR SIGNATURE(S)

If your address is not exactly as shown, please provide details below. This is only relevant for Issuer Sponsored registered holdings. CHES holders must notify your sponsoring broker for amendments to holdings on the CHES Subregister.

CHANGE OF ADDRESS DETAILS – ISSUER SPONSORED ONLY		
SIGN HERE FOR ADDRESS AMENDMENTS:		

Shareholder 1 (Individual) /
Sole Director & Sole Company
Secretary

Joint Shareholder 2 (Individual) /
Director

Joint Shareholder 3 (Individual) /
Director/Company Secretary
(Delete one)

IMPORTANT INFORMATION

The Board reserves the right to make amendments to this Form where appropriate.

This Form does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States, or to any person that is or is acting for the account or benefit of any "U.S. person" (as defined in Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act")) ("U.S. Person"), or in any other jurisdiction in which such offer would be illegal. The New Shares offered in the Offer have not been and will not be registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. Persons absent registration or in a transaction exempt from or not subject to the registration requirements of the Securities Act.

This Form may not be distributed to, or relied upon or completed by, persons in the United States or who are U.S. Persons or who are acting for the account or benefit of U.S. Persons (including nominees who hold on behalf of persons in the United States or that are acting for the account or benefit of U.S. Persons).

This Form should not be relied on as evidence of the current Entitlement of the person named on the Form.

Receipt of this Form, subject to the terms of the Offer Booklet, by 5.00pm AEST on 5 April 2012 with your payment, utilising the payment options detailed overleaf, will constitute acceptance in accordance with the terms of the Offer Booklet. If the amount you pay is insufficient to pay for the number of New Shares you apply for, you will be taken to have applied for such lower number of New Shares as that amount will pay for, or your application will be rejected. This Form must only be used by/for the shareholder whose details appear on the front of this Form. If you pay by BPAY you do not need to submit this Form. Your application is irrevocable and may not be varied or withdrawn except as required by law. Capitalized terms not defined in this Form have the meanings given to them in the Offer Booklet. You should read the Offer Booklet carefully before completing this Form.

While every effort has been made to ensure the accuracy of the description of your Entitlement in this Form, various factors may have caused a misstatement of your Entitlement. WestSide and the Share Registry do not accept any responsibility for any loss or damage howsoever caused by such a misstatement, whether such loss or damage arises now or in the future, and including but not limited to any loss or damage arising directly or indirectly from you being allotted a different number of New Shares had your correct Entitlement been disclosed in this Form.

By submitting this Form along with the application monies or making a payment by BPAY, I/we represent and warrant that I/we have read and understood the Offer Booklet to which this Form relates and I/we hereby authorise you to register me/us as the holder(s) of the New Shares allotted to me/us. I/We agree to be bound by the constitution of WestSide and agree to the terms and conditions of the Offer under the Offer Booklet. I/We declare that all details and statements in the Form are complete and accurate and I/we represent and warrant that I/we have not relied on any other information provided by WestSide other as set out in the Offer Booklet when making my/our decision to invest.

Privacy Statement:

Boardroom Pty Limited advises that Chapter 2C of the Corporations Act 2001 (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your share holding and if some or all of the information is not collected then it might not be possible to administer your share holding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting us at the address or telephone number shown on this Form. Our privacy policy is available on our website (http://www.boardroomlimited.com.au/help/share_privacy.html).



WestSide Corporation Ltd
ABN 74 117 145 516

22 March 2012

Level 8 300 Queen St
Brisbane Qld 4000
Australia

Phone: +61 07 3020 0900
Fax: +61 07 3020 0999

Dear Shareholder

www.westsidecorporation.com

ENTITLEMENT OFFER – LETTER TO INELIGIBLE SHAREHOLDERS

On 8 March 2012 WestSide Corporation Limited (**WestSide**) announced a non-renounceable pro rata entitlement offer to raise approximately A\$25.4 million (**Offer**). Eligible WestSide shareholders are entitled to subscribe for 2 new fully paid ordinary shares in WestSide (the **New Shares**) for every 5 WestSide ordinary shares they hold at the record date of 7pm (AEDT) on 19 March 2012 for an issue price of A\$0.25 per New Share (**Issue Price**).

The net proceeds of the Offer will be used to undertake the next stage of work at the Meridian SeamGas gas fields in Queensland's Bowen Basin. This work will be directed at maintaining and increasing gas production to supply existing and future customers. Some of the proceeds of the Offer will be invested in a field development feasibility study required for a Final Investment Decision to support possible new gas sales agreements. A portion of the proceeds will also be used to fund WestSide's joint venture share of exploration programs within its Bowen and Galilee Basin tenements.

The Offer is being made in accordance with section 708AA of the *Corporations Act 2001* (Cth), as modified by the Australian Securities and Investments Commission (**ASIC**) Class Order 08/35.

WestSide has determined pursuant to ASX Listing Rule 7.7.1(a), that it would be unreasonable to extend the Offer to shareholders with a registered address outside Australia, New Zealand or Indonesia having regard to the number of affected shareholders, the number and value of New Shares which would otherwise be offered to them and the potential cost of complying with the legal requirements and requirements of the regulatory authorities in those jurisdictions. As such, the Offer is restricted to shareholders in Australia, New Zealand and Indonesia.

Accordingly, WestSide wishes to advise you that it will not be extending the Offer to you and you will not be able to subscribe for New Shares under the Offer. This letter is not an offer to issue New Shares to you, nor an invitation to you to apply for New Shares. You are not required to do anything in relation to this letter.

Although the Offer is non-renounceable, WestSide will conduct a sale facility under which a nominee that has been approved by ASIC will subscribe for the New Shares that would have been offered to you (the ineligible foreign shareholder) if you had been eligible to participate in the Offer at the Issue Price.

The nominee will offer those New Shares for sale to investors. Neither the nominee nor WestSide will be liable for any failure to sell the New Shares or to sell the New Shares at any particular price. Any interest earned on the proceeds of sale will firstly be applied against the expenses of such sale, including brokerage, and any balance will accrue to the nominee. Please note that it is possible that, even if the nominee sells the New Shares, no net proceeds will be available for distribution to you after the costs of the sale have been deducted.

Any proceeds of sale (net of expenses and any withholding required by law) will be distributed proportionately to ineligible foreign shareholders by either:

- Australian dollar denominated cheque mailed to your address as last recorded in WestSide's register of members; or
- direct credit to an Australian bank account, but only where you have previously nominated to receive payment of distributions by direct credit and have not withdrawn that nomination.

In all cases, the method of payment will be at WestSide's election. It is expected that any payment will be made on or about Friday 27 April 2012. You do not need to do anything to receive this amount (if any).

For further information regarding the Offer, please contact the shareholder information line on 1300 737 760 (within Australia) or +61 2 9290 9600 (from outside Australia) from 8.15am to 5.30pm (AEDT) Monday to Friday during the Offer period or go to the WestSide website at www.westsidecorporation.com. For other questions, you should consult your stockbroker, accountant or other independent professional adviser.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Damian Galvin', with a stylized flourish at the end.

Damian Galvin
Company Secretary

Note: The provision of this document is not, and should not be considered as, financial product advice. The information in this document is general information only, and does not take into account your individual objectives, taxation position, financial situation or needs. Before acting on the information, you should consider the appropriateness of the information, having regard to your objectives, taxation position, financial situation or needs.

This notice does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States, or to any person that is or is acting for the account or benefit of any "U.S. person" (as defined in Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act")) ("U.S. Person"), or in any other jurisdiction in which such offer would be illegal. The New Shares offered in the Offer have not been and will not be registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. Persons absent registration or in a transaction exempt from or not subject to the registration requirements of the Securities Act.



WestSide Corporation Ltd
ABN 74 117 145 516

Level 8
300 Queen St
Brisbane Qld 4000

Phone: 07 3020 0900
Fax: 07 3020 0999

www.westsidecorporation.com

22 March 2012

Dear Shareholder

**WestSide Corporation Limited
Non-renounceable pro rata entitlement offer**

On 8 March 2012 WestSide Corporation Limited (ASX: WCL) (**WestSide**) announced a non-renounceable pro-rata entitlement offer to raise approximately A\$25.4 million (**Offer**). Eligible WestSide shareholders are entitled to subscribe for 2 new fully paid ordinary shares in WestSide (the **New Shares**) for every 5 WestSide ordinary shares they hold for an issue price of A\$0.25 per New Share.

The Offer is open to all WestSide shareholders with a registered address in Australia, New Zealand or Indonesia (**Eligible Shareholders**).¹ The entitlements of Eligible Shareholders to participate in the Offer will be determined by reference to the number of shares they hold at 7pm (AEDT) on 19 March 2012 (**Record Date**).

You are the holder of unquoted ordinary shares in WestSide issued to you as a participant in the WestSide Employee Performance Rights Plan (the **Plan**) which are subject to a sale restriction pursuant to the terms and conditions of that Plan (**Performance Right Shares**).

You will not be prevented from participating in the Offer merely by reason of the fact that these Performance Right Shares are not quoted and are subject to a sale restriction. This means that the Performance Right Shares held by you at 7pm (AEDT) on the Record Date will be included in the calculation of your shareholding in WestSide for the purposes of determining any entitlement you may have under the Offer.

Any New Shares that may be issued to you under the terms of the Offer will not be subject to the terms and conditions of the Plan.

However, your Performance Right Shares will remain subject to the terms and conditions of the Plan (including any restrictions on quotation and sale).

Eligible Shareholders will be mailed an offer booklet (**Offer Booklet**) together with an entitlement and acceptance form in relation to the Offer on or before Thursday 22 March 2012.

¹ In accordance with Listing Rule 7.7.1(a) of the ASX Listing Rules, due to the small number of affected shareholders, the number and value of the securities which would otherwise be offered to affected shareholders, and the cost of complying with overseas legal and regulatory requirements. The Offer will be conducted in accordance with the nominee process set out in section 615 of the Corporations Act 2001 (Cth) as modified by the Australian Securities and Investments Commission (**ASIC**) Class Order 01/1542, unless an appropriate ASIC exemption, notification or waiver is obtained.

Before making a decision whether to subscribe for any New Shares, you should carefully read the Offer Booklet when you receive it. The Offer closes at 5pm (AEST) on Thursday 5 April 2012. If you do not wish to participate in the Offer, then you do not need to take any action.

For further information regarding the Offer, please contact myself or the shareholder information line on 1300 737 760 (within Australia) or +61 2 9290 9600 (from outside Australia) from 8.15am to 5.30pm (AEDT) Monday to Friday during the Offer period or go to the WestSide website at www.westsidecorporation.com. If you are in any doubt as to how you should respond to the Offer, you should consult your stockbroker, accountant or other independent professional adviser.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Damian Galvin', with a stylized flourish at the end.

Damian Galvin
Company Secretary