

1 February 2012



**Westfield Group**

Level 30  
85 Castlereagh Street  
Sydney NSW 2000  
GPO Box 4004  
Sydney NSW 2001  
Australia

**Telephone** 02 9358 7000  
**Facsimile** 02 9358 7241  
**Internet** [www.westfield.com](http://www.westfield.com)

The Manager  
Company Announcements Office  
ASX Limited  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**WESTFIELD GROUP (ASX:WDC) ANNOUNCEMENT OF ESTIMATED DISTRIBUTION**

We are pleased to announce the estimated distribution for the Westfield Group for the six month period ended 31 December 2011 of 24.20 cents per ordinary stapled security.

This distribution represents 50% of the forecast distribution of 48.40 cents per security for the year ended 31 December 2011, as previously advised.

Stapled securities trade ex-distribution:	Thursday, 9 February 2012
Record Date:	Wednesday, 15 February 2012 (5.00pm)
Payment Date:	Wednesday, 29 February 2012

The Westfield Group's Distribution Reinvestment Plan will continue to be suspended.

No foreign conduit income is applicable to this distribution.

The Group will announce its results for the year ended 31 December 2011 (and lodge the Appendix 4E) on Wednesday, 15 February 2012.

Yours faithfully  
**WESTFIELD GROUP**

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke extending to the left.

**Simon Tuxen**  
**Company Secretary**

**Westfield Holdings Limited** ABN 66 001 671 496

**Westfield Management Limited** ABN 41 001 670 579 AFS Licence 230329  
as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

**Westfield America Management Limited** ABN 66 072 780 619 AFS Licence 230324  
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449