

## ASX ANNOUNCEMENT

22 August 2012

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### Winmar Resources Limited Pro Rata non-renounceable Rights Offer

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Winmar Resources Ltd (ASX:WFE) is pleased to announce that it will be undertaking a pro rata non-renounceable rights issue of new WFE ordinary shares (**New Shares**) at an issue price of \$0.07 per New Share to raise up to approximately \$2.1 million (**Offer**).

The funds raised by the Offer, together with WFE's existing cash reserves, will be used to fund:

1. extensional and infill drilling in the south western area of the Hamersley Iron project where shallow, high grade mineralisation has been discovered (see WFE's release on 23 July 2012 for further details);
2. advanced metallurgical testing of bulk samples recovered from the latest diamond and Bauer drilling campaign conducted at the Hamersley Iron project;
3. further environmental studies and hydrological baseline testing;
4. prefeasibility studies; and
5. general working capital requirements.

Eligible shareholders will be able to purchase 1 New Share for every 3 existing WFF ordinary shares held as at 7.00pm (EST) on Friday, 31 August 2012 (**Record Date**). New Shares issued under the Offer will rank equally with existing WFF ordinary shares from issue.

To be an eligible shareholder, you must, as at 7.00pm (EST) on the Record Date:

1. be registered as a holder of WFE ordinary shares; and
2. have a registered address in Australia, New Zealand or Hong Kong.

Full details of the Offer will be contained in an offer document to be released shortly.

ENDS

**For further information, please contact:**

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