

ASX RELEASE

13 June 2012

STATEMENT REGARDING MEDIA SPECULATION

Whitehaven Coal Limited (ASX:WHC) notes recent media speculation in relation to a potential corporate transaction involving interests associated with Mr Nathan Tinkler.

Whitehaven confirms that late yesterday it received an indicative, non-binding proposal from Tinkler Group Pty Ltd (an entity controlled by Nathan Tinkler) relating to a possible privatisation of Whitehaven from a Tinkler Group consortium. The proposal is highly conditional and incomplete and is not considered capable of being progressed at this time.

However, on the possibility that a less conditional and more complete proposal might ultimately develop from this preliminary approach, the directors of Whitehaven have taken steps to ensure the independence of Whitehaven's response and have established a committee of directors not associated with the bidder to consider any future developments. The committee is being advised by Grant Samuel Corporate Finance and Corrs Chambers Westgarth.

Further information will be provided to shareholders should there be any material developments.

For further information, please contact:

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