



WHL Energy Ltd

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13 February 2012

The Manager
Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Release of Securities from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A, WHL Energy Limited (**ASX: WHN**) (“**WHL Energy**”) announces the release of 75,000,000 ordinary shares from voluntary escrow arrangements effective from 28 February 2012.

These shares were issued as part of the acquisition of WHL Energy’s oil and gas exploration interests in the shallow water area off the southern Seychelles coast via the acquisition of 100% of Indian Ocean Petroleum Holdings Pty Ltd (formerly SEYCO Energy Pty Ltd) and its wholly owned subsidiary Petroquest International Inc. in February 2011.

Yours faithfully
WHL Energy Limited

A handwritten signature in black ink, appearing to read "Matthew Edmondson".

Matthew Edmondson
Company Secretary

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End.

About WHL Energy Limited

ASX-listed WHL Energy Ltd (ASX: WHN) is an oil and gas exploration company.

The Company’s “flagship” project is its very large offshore Seychelles oil and gas exploration interests. This 21,426km² exploration holding is considered prospective for potentially very large hydrocarbon targets, and WHL Energy is currently undertaking further work to gain a higher understanding of that potential as it progresses the Seychelles oil and gas assets towards farm-out and drilling.