

Annual General Meeting World Oil Resources Ltd

30 November 2012



KANSAS & OKLAHOMA ASSETS



Klick Field (WLR 49.2%)

World Oil Resources Ltd (ASX:WLR)

Strategic focus on oil resource plays
Kansas, Oklahoma and Brazil

FY12 Production **7,692 BOEp NWI**
FY12 Revenue **\$ 733k**
Cash as at 30 Sept **\$ 821k**

Directors (year appointed):

- Philip Galloway (2006)
 - John Ceccon (2012)
 - Amos Meltzer (2012)
 - John Weston (2007)
- Retired in 2011/12: Michael Goldhirsch (1987),
 Josh Goldhirsch (2006), Stephen Shnider (1988)



WLR v ASX Energy Index



ASX Ticker

WLR

Shares on issue

390m

Top 20 (%)

44%

Current holders

2,200

Rokeba

14%

WLR in Oklahoma & Kansas

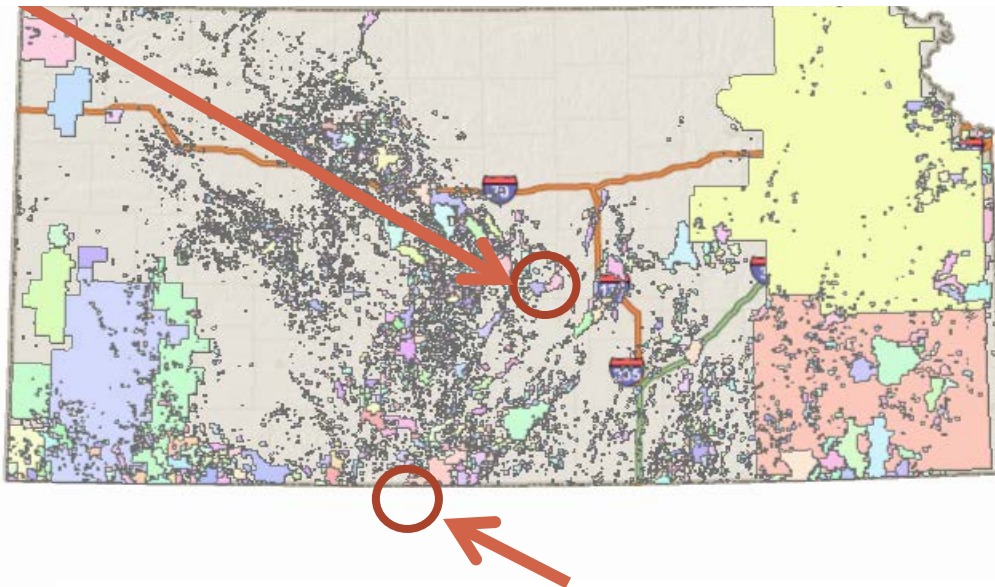
Mississippian Oil Play



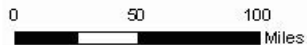
Welch Bornholdt & Wherry Oil Fields (WLR 50% NWI)

15,000 Acres secured by JV

Target is 200 to 300 MM Bbls of remaining un-swept oil



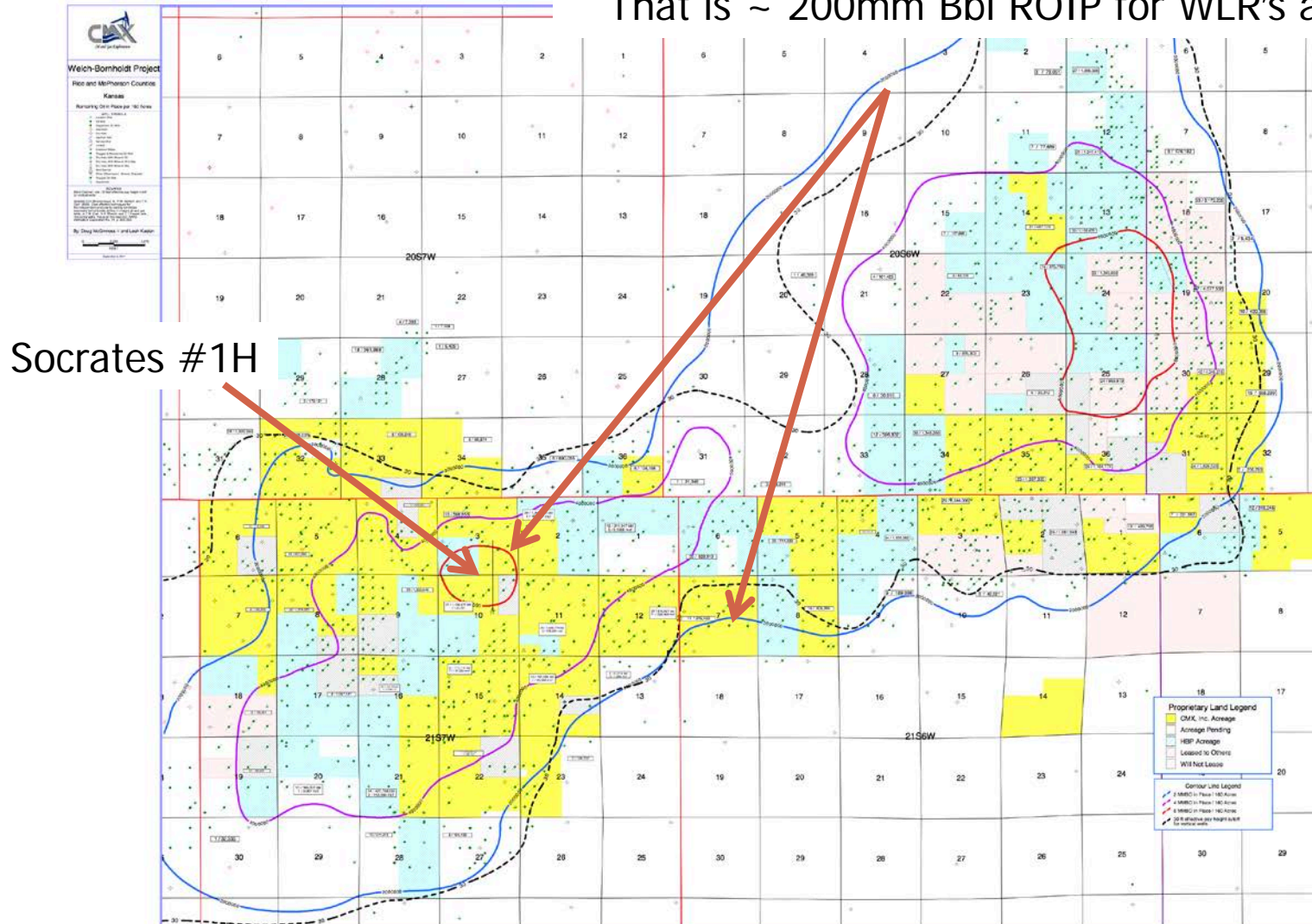
Klick Production, Woods County Oklahoma (WLR 49.2% NWI)



Kansas Geological Survey - 06/15/2011

Why are the Majors interested in the Kansas Mississippian?

6 to 2 MMB Oil in place per 160 Acres
That is ~ 200mm Bbl ROIP for WLR's acres



WB-W First well: Socrates #1H



Spudded January 2012
Drilled and logged in 18 days

Logs exceeded pre-drill estimates

Petro physical interpretation by PetriIsle LLC:

- Horizontal section +3997 gross feet
- Interpreted pay over 3790 feet
- 19% ave porosity and 34% Sw



WB-W First well: Socrates #1H

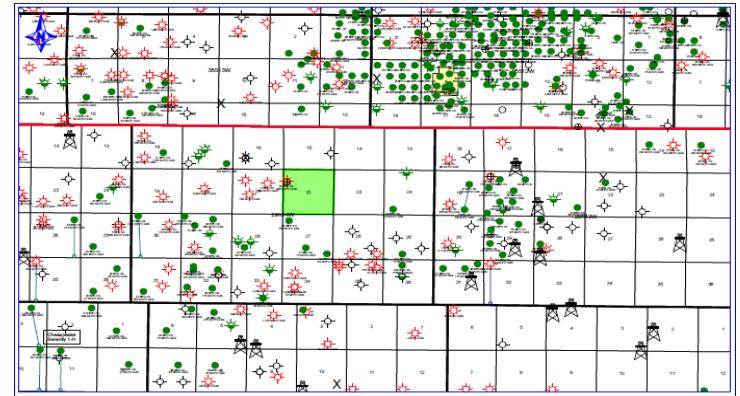


- Packers Plus completion unit stuck while running into hole February 2012
- Aprox. 1000 feet completed with Packers Plus and 3200 feet open hole
- Connected production tubing and cut toe of Packer unit
- Completed Salt and acid frac May 2012
- Tested using swabbing and rag pump. Produced oil and frac fluid
- Increasingly clear that well is compromised
- Negotiations commenced with Packers Plus for compensation

Klick Oil Field (WLR 49.2% WI)



- Klick 22 1H completed Feb 2011
- Producing approximately 50 BOPD and 170 MCFD



Brazil



- **Difficult commercial environment**
 - 70% reduction in on-shore field development spending between 2009 and 2012
 - Petrobras represent 94% of on-shore E&P expenditure
- **Harpia and Guara are still reported by ANP**
- **But there is renewed strategic interest**

Disclaimer



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- In accordance with ASX rules the geological information of this release has been reviewed and approved by Mr John Weston, Executive Director of WLR Hydrocarbons Ltd, BSc(Hons) and MSc Geology. Mr Weston is a member of the society of Petroleum Engineers and has more than 30 years relevant experience within the industry and consents to the information in the form and context in which it appears.