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ASX Announcement

Tuesday, 23 October 2012

SPECULATION REGARDING ISRAELI PETROLEUM LICENCES

There has been media speculation about Woodside's bid for an interest in the 349/Rachel and 350/Amit petroleum licences offshore Israel, covering the Leviathan gas field. Woodside advises that it is in an early phase of a competitive bidding process with the licence holders.

Any speculation about price and commercial terms is premature.

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