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16 July 2012

The Manager  
Market Announcements Platform  
Australian Securities Exchange

Share Consolidation – Deferred Trading Period Ends Today

The Company advises that under the approved Share Consolidation timetable for the consolidation of the issued capital of the Company, trading on a deferred basis ends today and normal T+3 trading on the ASX starts tomorrow 17 July 2012 (under the usual ASX code of WRR).

The total number of securities after the 100:1 consolidation will be as follows:-

- (a) Ordinary shares quoted on the ASX : 11,461,797 shares
- (b) Convertible Notes unquoted : 44 maturing on 1 July 2013
- (c) Convertible Notes unquoted : 20 maturing on 1 July 2015
- (d) Options issued to Directors unquoted : 150,000
- (e) Options issued under Employee Option Plan unquoted : 557,500
- (f) Options issued to Convertible Note Holders unquoted : 914,063

New Holding statements on the consolidated basis will be issued from tomorrow.

Yours faithfully

A handwritten signature in black ink, appearing to read "Dennis Payne". The signature is fluid and cursive, with a prominent initial "D" and a long, sweeping tail.

Dennis Payne  
Company Secretary