



30 December 2011
WELE0C0R1ASX029

The Company Announcements Platform
Australian Securities Exchange
SYDNEY NSW 2000

Sale Agreement Update

The Directors refer to the ASX Announcement released on the 23 December 2011 regarding the sale of its Queensland gold tenements and further advise that the implied dollar (\$) value of the three (3) million Shares in Capital Gold Pty Ltd is \$756,000.

The exact value is subject to the successful listing of the Shares on the Frankfurt stock exchange and the disposal of the Shares.

The three (3) million Shares represent 2.2% of the Share capital of Capital Gold Pty Ltd.

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Director

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