



4 October 2012

Board of Directors changes

Dear Shareholders

As announced in a separate letter, WTG has now acquired a majority of the shares in Direct Nickel entities.

In conjunction with this change and as anticipated, two of the present directors in WTG are retiring from the board. We sincerely thank Mr Richard Taylor and Mr Steve Liebeskind for their participation as Directors since October last year during this transition phase.

I would also like to thank Mr Julian Malnic, the founder of the Direct Nickel business who is not joining the board of WTG, for his significant efforts and contribution to the company. Julian remains a significant shareholder and will continue to assist the company in strategic matters.

I trust you will join with me in welcoming the following persons who are joining the board of WTG:

Mr Russel Debney - CEO of Direct Nickel Pty Limited – who joined the board on the 2 October 2012

Mr William Drinkard - CEO of Drinkard Metalox Inc. – who joins the board on 7 October 2012

Brief details on each of them are attached.

I look forward to working with them to successfully grow the Direct Nickel business.

A handwritten signature in blue ink, appearing to read "Vincent Sweeney".

Vincent Sweeney

Chairman

Russell Debney

Russell has worked in the mining and mining industry since 1975 and is a qualified commercial and corporate lawyer who became a director of Global Engineering (Global), a consulting engineering and project management company specializing in the offshore oil and gas industry. Global grew to be a company of 1600 people in 20 locations worldwide. Russell was Senior VP Global responsible for all financial, commercial and contracting matters.

Following his return from London in 1988, Russell joined one of Sydney's leading law firms, Sly and Weigall, and was CEO until 1993 when the firm became Deacons. In 1997, Russell joined Julian Malnic in founding Nautilus Minerals. As Chairman of Nautilus until its listing in Toronto in mid-2006, Russell has been actively involved in all aspects of the financing and development of Nautilus Minerals Inc and remains a director. Russell has been CEO of Direct Nickel since 2006 and is one of its substantial shareholders.

William Drinkard

Bill Drinkard is a chemical engineer who founded his first corporation, Mineral Research and Development Corp., while attending college. He is President and CEO of Drinkard Research and Development Corporation and of Drinkard Metalox Inc. and is resident in Charlotte North Carolina, USA. Most importantly Bill; developed the core technology which is the foundation of the Direct Nickel process. Bill is one of the substantial shareholders of Direct Nickel.

Bill has a degree in Chemical Engineering from North Carolina State University. He is a member of the Iron and Steel Society, the American Chemical Society, the Forest Products Research Society, the American Wood Preservers' Association, and the Canadian Institute of Mining, Metallurgy & Petroleum.
