

9<sup>th</sup> January 2012

Australian Securities Exchange 91 King William Street Adelaide SA 5000

Attention: Mr Justin Nelson

Dear Justin

For the purpose of requotation on ASX of the former Bondi Mining Limited, World Titanium Resources Limited (ASX:WTR) confirms that the Company is in compliance with the ASX Listing Rules including, in particular, its obligations in relation to continuous disclosure under Listing Rule 3.1.

Yours sincerely World Titanium Resources Limited

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G R Boden Company Secretary