



ASX Release

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## WTR Granted Ranobe Mining Licences – BRR webcast

World Titanium Resources Ltd (ASX:WTR) provides the opportunity to listen to a webcast with **Bruce Griffin, CEO** discussing the recent grant of the Ranobe mining licences and exploration licence renewal.

Access this webcast at [www.brr.com.au/event/96705](http://www.brr.com.au/event/96705)

Bruce Griffin

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### **About World Titanium Resources**

World Titanium Resources (ASX:WTR) is an Australian listed mineral sands company that owns 100% of the Tier 1 Toliara Sands Project in Madagascar including a current JORC Resource of 707Mt grading 6.5% total heavy mineral (THM) at Ranobe.

Phase 1 will focus on mining 145Mt grading 8.1% THM. Phase I is estimated to produce 400,000 tonnes of ilmenite and 43,000 tonnes of rutile/zircon concentrate per annum over an initial 20 year mine life.

The current JORC Resource at Ranobe could potentially sustain a ~75 year mine life at the initial planned production rates. The Toliara Sands Exploration permits at Ranobe, Ankililoaka, Basibasy and Morombe contain a total exploration target in excess of 4,700Mt of mineralisation<sup>1</sup>.

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<sup>1</sup>These Exploration Targets are at an early stage of evaluation, and the potential quantity and grade remain conceptual in nature. At this stage there has been insufficient exploration to define Mineral Resources and it is uncertain if further exploration will result in the determination of Mineral Resources greater than that already defined.