

13 March 2012

## **ASX ANNOUNCEMENT**

**ZIMPLATS HOLDINGS LIMITED**  
**ABN 16 083 463 058**

### **INDIGENISATION UPDATE**

Following a meeting today between the Minister of Youth Development Indigenisation and Empowerment and directors of Implats, the new Zimplats Indigenisation Implementation Plan that was presented to the Minister meets the minimum requirements of the Indigenisation and Economic Empowerment Act and Economic Empowerment Regulations of 2010 and is acceptable in principle to the Government of Zimbabwe.

The details of the transfer of 51% shareholding in the operating subsidiary Zimbabwe Platinum Mines (Private) Limited, comprising 10% shareholding to community, 10% to employees and 31% to the National Indigenisation and Economic Empowerment Fund (NIEEF) will be addressed by a joint technical team comprising Zimplats, the Ministry responsible for indigenisation and the NIEEB (National Indigenisation and Economic Empowerment Board). The implementation will be at appropriate value.

No further details are available at present and shareholders will be kept informed of material developments.

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