



MARKET RELEASE

11 September 2012

Zambezi Resources Limited

TRADING HALT

The securities of Zambezi Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 13 September 2012 or when the announcement is released to the market.

Security Code: ZRL

Elizabeth Harris
Principal Adviser, Listings (Perth)



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10 September 2012

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Attention: Fiona Murphy

Dear Fiona

ZAMBEZI RESOURCES LIMITED (ZRL)

Pursuant to Listing Rule 17.1, Zambezi Resources Limited (ASX:ZRL) requests a trading halt be put in place prior to commencement of trading on Tuesday, 11 September 2012, pending an announcement regarding the Company's Environmental Impact study application in Zambia.

If the Company is unable to update the market prior to the commencement of trading on Thursday, 13 September 2012, a request for voluntary suspension will be made.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

Pierre Malherbe
Chief Financial Officer