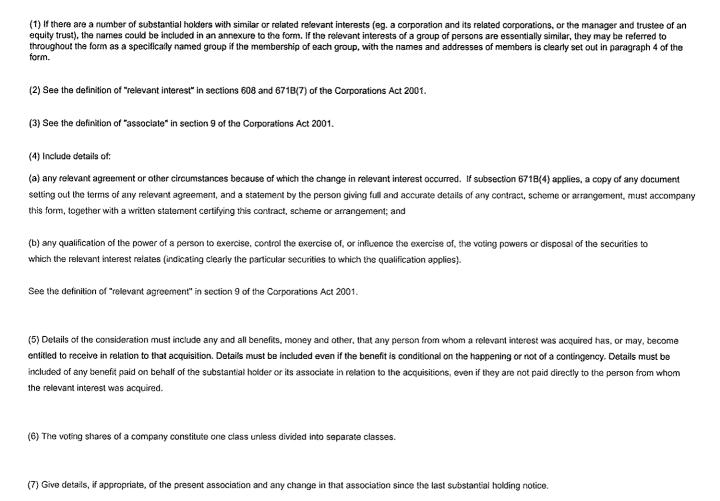
## **Form 605**

Corporations Act 2001 Section 671B

## Notice of ceasing to be a substantial holder

To Company Name / Scheme	CASTLEMAINE GOLDFIELDS LTD									
ACN/ARSN										
1. Details of substantial holder (1)										
Name	BAKER STEEL CAPITAL MANAGERS LLP (CLIENTS OF AND ASSOCIATED OR CONNECTED PARTIES)									
ACN/ARSN (if applicable)										
The holder ceased to be a substantial holder on		19-Jul-12								
The previous notice was given to the company on		05-Jun-12								
The previous notice was dated		05-Jun-12								
2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the compnay or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:										
Date of Change Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected						
***** see attached sheet *****										
3. Changes in association  The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantail holder in relation to voting interests in the company or scheme are as follows:										
Name and ACN/ARSN (if applicable)	Nature of as	sociation								
4. Addresses The addresses of persons named in this form are as follows:										
Name	Address									
for all entities listed		teel Capital Managers LLP Street, London, SW1Y 6JD								
Signature										
print name	Tino Isnardi		capacity	Head of Tra	ding					
sign here	T. May		date	20-Jul-12						

## DIRECTIONS



## SCHEDULE 1

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration giver relation to change		Person's votes affected
19-Jul-12	Baker Steel Gold Fund	market sale	AUD 71,607	ordinary	-350,000
19-Jul-12	RIT Capital Partners PLC	market sale	AUD 61,377	ordinary	-300,000
19-Jul-12	Genus Dynamic Gold Fund	market sale	AUD 615,692	ordinary	-3,009,393
19-Jul-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 69,685	ordinary	-340,607
18-Jul-12	Baker Steel Gold Fund	market sale	AUD 31,538	ordinary	-154,073
17-Jul-12	Genus Dynamic Gold Fund	market sale	AUD 126,231	ordinary	-620,927
05-Jun-12	Genus Natural Resources Fund	market sale	AUD 153,393	ordinary	-1,060,000
05-Jun-12	Baker Steel Alpha Gold	market sale	AUD 108,533	ordinary	-750,000
05-Jun-12	Baker Steel Gold Fund	market sale	AUD 136,896	ordinary	-946,000
05-Jun-12	RIT Capital Partners PLC	market sale	AUD 62,225	ordinary	-430,000
05-Jun-12	Genus Dynamic Gold Fund	market sale	AUD 370,458	ordinary	-2,560,000
05-Jun-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 760,306	ordinary	-5,254,000
04-Jun-12	CF Ruffer Baker Steel Gold Fund	market sale	AUD 171,720	ordinary	-1,186,052