



ASX Code: SIP

21 March 2012

MARKET UPDATE

Following an application by Sigma Pharmaceuticals Limited to Fair Work Australia (FWA) to deal with a bargaining dispute, a conciliated outcome has been reached with the National Union of Workers (NUW) and its members, to return to work effective Wednesday 21 March 2012.

In addition, both parties have agreed to enter into a further process over the next 28 days to work towards developing a final Agreement.

While it will take a number of days for the facility to resume full operations, Sigma anticipates "business as usual" by Monday 26 March 2012.

Sigma thanks its team, customers and suppliers for their support and patience over the past few weeks.

Ms Sue Morgan
General Counsel & Company Secretary

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