

ASX and Media Release

Wednesday 24 October, 2012

Sigma Settles Class Action

Sigma Pharmaceuticals Limited ('Sigma') has reached a settlement agreement in relation to class action proceedings commenced by Slater & Gordon in October 2010. This action was on behalf of shareholders who purchased shares in Sigma between 7 September 2009 and 25 February 2010.

The settlement agreement was reached as part of a court ordered mediation process.

Sigma has agreed to pay \$57.5m, which covers the claim, interest, litigation costs and applicants' legal fees. Subject to not more than 50% of the class notifying their opposition to the settlement amount and court approval, the class action against Sigma will be dismissed without admission of liability by Sigma.

Sigma will record this payment as a material item in its 2012/13 full year results.

This decision will not impact ongoing investment in the business to support Sigma's growth strategy.

It is also not expected to impact the share buy-back plan announced in September 2012 and future dividend payments, however, Sigma will keep this under review.

Sue Morgan
General Counsel and Company Secretary

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