



MARKET RELEASE

21 May 2012

TORO ENERGY LIMITED

TRADING HALT

The securities of Toro Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 23 May 2012 or when the announcement is released to the market.

Security Code: TOE

A handwritten signature in black ink, appearing to read 'CBM', is positioned above the printed name of the signatory.

Cameron Bill
Adviser, Listings



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21 May 2012

Mr C Bill
Advisor, Listings
ASX Compliance Pty Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Cameron,

TRADING HALT REQUEST

Toro Energy Limited (the Company) formally requests that you grant a trading halt on the entity's securities and in accordance with ASX Listing Rule 17.1 the following information is provided.

- The Western Australian Environmental Protection Authority will announce on Monday 21 May 2012 at 10:00am (WST) its recommendation to the Western Australian Minister for Environment regarding the Company's proposal to construct Western Australia's first uranium mine;
- The Company requests that the trading halt be granted for the earlier of, the maximum allowable period permissible under ASX's market rules, or the Company's announcement of the Western Australian Environmental Protection Authority's recommendation.
- The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Todd Alder", is written over a large, faint, circular watermark of the Toro Energy Limited logo.

Todd Alder
Company Secretary
Toro Energy Limited