



Chairman's AGM address to shareholders

Below is the text of the Chairman's address for the AGM commencing this morning 22 November at 11:15.

Dear Shareholders

Thank you for your attendance.

The significant progress this year has been the payment of a small dividend towards the end of the financial year. I am pleased to advise that we have now received written tax advice confirming that this was fully franked.

Going forward, the company is continuing to resolve its financial situation and although we had understood that all past liabilities had been resolved at least on a conditional basis, by 30 June, we have a little more work to do on this front as noted in our most recent announcement.

We are hopeful that remaining matters will be resolved in a manner which enables us to move forward in the new year with some confidence.

I would like to thank shareholders for their support during the year and for their continued support into 2014.

V Sweeney - Chairman

