

ASX Announcement

8 January 2013

Completion of sale of residual interest in property funds management business

Austock Group Limited (ASX:ACK) advises that it has sold its residual 35% interest in Folkestone SI 1 Pty Ltd (formerly Austock Property Funds Management Pty Ltd) to Folkestone Limited (ASX:FLK), effective 31 December 2012.

Upon sale of its residual interest, Austock has received \$5.5 million in cash from Folkestone in consideration of all amounts owing by Folkestone under the Share Sale Agreement.

The Board of Austock Group is pleased with this outcome and looks forward to reporting on its half year results on or before 28 February 2013.

For further information please contact:

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