



MARKET RELEASE

6 May 2013

ARTIST AND ENTERTAINMENT GROUP LIMITED

TRADING HALT

The securities of Artist and Entertainment Group Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 8 May 2013 or when the announcement is released to the market.

Security Code: AEM

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FOR MARKET RELEASE

(ASX: AEM)

Monday, 6 May 2013

Request for Trading Halt

In accordance with ASX Listing Rule 17.1, Artist & Entertainment Group Limited (**AEM**) requests a trading halt of AEM's securities pending the release of an announcement.

In accordance with ASX Listing Rule 17.1, we outline as follows:

1. The reason for the request for the trading halt is to allow AEM to preserve confidentiality during the finalisation and execution of documentation regarding the Wailawi Oil and Gas Project.
2. We request that the trading halt last until AEM makes its announcement in relation to the Wailawi Oil and Gas Project. We anticipate that the announcement will be made no later than prior to the commencement of trading on Wednesday, 8 May 2013.
3. The release of the announcement will end the trading halt.
4. We are not aware of any reason why the trading halt should not be granted.

Yours faithfully,



Eric Kam
Joint Company Secretary
Tel: 02 9258 9900