



ASF GROUP LIMITED

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The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

\$3 Million Placement & Convertible Loan Maturity Date Extension

Placement of Shares

ASF Group Limited (“**ASF**”) is pleased to announce that it has signed a Subscription Agreement to raise \$3 million by placement of 13,636,364 fully paid ordinary shares of ASF to a professional investor at an issue price of \$0.22 per share (“**Placement**”).

The issue price represents a premium of approximately 21.7% above the VWAP of ASF shares in the preceding five trading days.

The shares issued under the Placement are subject to a voluntary escrow agreement with ASF restricting their transfer for a period of 12 months.

ASF intends to use the funds for additional working capital to enhance its existing businesses and investments.

Extension of Convertible Loan

Further to previous announcements by the Company in relation to \$10 million Convertible Loan Facility granted by Star Diamond Developments Limited (“**Star Diamond**”) earlier this year, ASF is pleased to announce that Star Diamond has agreed to extend the Loan Maturity Date to 30 September 2014. The remaining terms and conditions of the Convertible Loan Facility remain unchanged.

At this stage \$9m of the total facility has been drawdown.



Information about ASF

ASF is unique among ASX-listed public companies in Australia as a creator and facilitator of two-way cross-border investments, trade and funds management between China and Australia. Since its transformation into a Sino-Australian investment and trading house in 2006, ASF has focused principally on the identification, incubation and realisation of opportunities across various industries.

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