Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN | |
|-------------------|----------------|--|
| ASF Group Limited | 50 008 924 570 | |

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On market (within 10/12 limit)

2 Date Appendix 3C was given to ASX

28 February 2013

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day (16 July 2013) |
|---|--|-------------------------|--------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 460,355 ordinary shares | 20,000 ordinary shares |
| 4 | Total consideration paid or payable for the shares/units | \$90,830.61 | \$4,000 |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day (16 July 2013) | |
|---|---|--|---|--|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$0.22 date: 9 April 2013 | highest price paid: \$0.20 | |
| | | lowest price paid: \$0.18 date: 11 June 2013 | lowest price paid: \$0.20 | |
| | | | highest price allowed under rule 7.33: \$0.200696 | |

Participation by directors

6 Deleted 30/9/2001.

| N/A | | |
|-----|--|--|

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back 29,941,122 ordinary shares

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

2 Mara

Company secretary

.....

Sign here:

16/07/2013 Date:

Print name: William Kuan

⁺ See chapter 19 for defined terms.