



ASF GROUP LIMITED
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17 December 2013

The Manager
Company Announcements
Australian Stock Exchange Ltd
20 Bridge Street
Sydney 2000
via: www.asxonline.com

Dear Sir/Madam

RIGHTS ISSUE SUCCESSFULLY COMPLETED

ASF Group Limited (ASX: AFA) ("**Company**") advises that its pro-rata non-renounceable 1 for 2 rights issue ("**Offer**") closed on Friday, 13 December 2013.

The Company is pleased to announce that the Offer has raised a total amount of \$6,307,868.50 for the Company, before costs.

Valid acceptances for 63,078,685 New Share, representing approximately 38.63% of the total entitlements of the Offer, were received from shareholders of the Company.

SHORTFALL NOTICE

According to the terms of the Offer, the shortfall of 100,224,459 shares, which was not underwritten, will not be placed with any other shareholders or third parties.

The Company anticipates that the allotment of the New Shares and the dispatch of the holding statements will occur on Thursday, 19 December 2013.

It is also anticipated that normal trading of the New Shares will commence on Friday, 20 December 2013.

William Kuan
Company Secretary
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