

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	African Energy Resources Limited
ARBN	123 316 781

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alasdair Campbell Cooke
Date of last notice	27 June 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct																
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Glenlaren Pty Ltd Burls Holdings Pty Ltd (Trustee of Family Trust) Melissa Cooke (Spouse)																
Date of change	28 June 2013																
No. of securities held prior to change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">Direct</td> <td>14,767,060 Ordinary Shares</td> </tr> <tr> <td></td> <td>1,000,000 Performance Rights</td> </tr> <tr> <td></td> <td>250,000 Unlisted Options exercisable at 90 cents before 31 Dec 2013</td> </tr> <tr> <td></td> <td>250,000 Unlisted Options exercisable at 110 cents before 31 Dec 2013</td> </tr> <tr> <td></td> <td>250,000 Unlisted Options exercisable at 130 cents before 31 Dec 2013</td> </tr> <tr> <td>Indirect</td> <td>12,221,014 Ordinary Shares (Glenlaren Pty Ltd)</td> </tr> <tr> <td></td> <td>2,293,422 Ordinary Shares (Burls Holdings Pty Ltd)</td> </tr> <tr> <td></td> <td>4,221,429 Ordinary Shares (Melissa Cooke)</td> </tr> </table>	Direct	14,767,060 Ordinary Shares		1,000,000 Performance Rights		250,000 Unlisted Options exercisable at 90 cents before 31 Dec 2013		250,000 Unlisted Options exercisable at 110 cents before 31 Dec 2013		250,000 Unlisted Options exercisable at 130 cents before 31 Dec 2013	Indirect	12,221,014 Ordinary Shares (Glenlaren Pty Ltd)		2,293,422 Ordinary Shares (Burls Holdings Pty Ltd)		4,221,429 Ordinary Shares (Melissa Cooke)
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Class	Ordinary Shares																
Number acquired	500,000																
Number disposed	Nil																

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$34,374
No. of securities held after change	Direct 15,267,060 Ordinary Shares 1,000,000 Performance Rights 250,000 Unlisted Options exercisable at 90 cents before 31 Dec 2013 250,000 Unlisted Options exercisable at 110 cents before 31 Dec 2013 250,000 Unlisted Options exercisable at 130 cents before 31 Dec 2013
	Indirect 12,221,014 Ordinary Shares (Glenlaren Pty Ltd) 2,293,422 Ordinary Shares (Burls Holdings Pty Ltd) 4,221,429 Ordinary Shares (Melissa Cooke)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares purchased on-market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – [†]Closed period

Were the interests in the securities or contracts detailed above traded during a [†]closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

[†] See chapter 19 for defined terms.
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