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Equity investment

Mr. Stone Wang is pleased to announce that AFT Corporation Ltd has contributed \$USD102,900 in share capital into its joint venture company Guangzhou GA Renewable Energy Co., Ltd (GA), a company incorporated in Guangzhou, the 3rd largest capital city of China.

AFT Corporation Ltd has 49% ownership in the company and its partner in the joint venture, Guangzhou Guangri Group Co. (GRI), Ltd has also contributed \$USD107,100 inline with its 51% shareholding. The total proposed investment of the JV is \$US1,000,000 and will be injected over the next two years.

The Joint venture will focus on sale and marketing of Micro-Grid Solar Photovoltaic Systems (MGPV), LED lighting solutions and other renewable energy products and systems in China and Asia (expect Australia/New Zealand). The joint venture will also be providing Hire-Purchase Agreements (HPA) and Power Purchase Agreements (PPA) to solar power projects in commercial and public utility sectors as well as providing technical services, leasing, and system solutions for the Chinese and global markets.

GRI is a publicly listed company Shanghai Stock Exchange in China. The joint venture will give AFT Corporation Ltd access to the Chinese market through GRI's large customer base and infrastructure.

At present the joint venture company has completed a 100kw MGPV project in EFG Industrial Park, Guangzhou, and another three public facilities projects are in the design/proposal stage. The business goals for GA in 2013-2014 are: the building up the team in China, the completion of 3-4 sales of projects that will demonstrate the capabilities of the company in and around the Guangzhou area with the aim to roll out the business nationally by end of 2016.

Stone Wang
CEO
AFT Corporation Ltd.