

# MEDIA RELEASE

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25 October 2013

## **AUSTRAL GOLD CLOSES FIRST TRANCHE OF INVESTMENT IN GOLDROCK MINES CORP.**

The Directors of Austral Gold Limited “Austral Gold” (ASX: AGD) announce today that it has settled the first tranche of its investment in Goldrock Mine Corp “Goldrock”(TSX-V: GRM) with 2,312,000 shares at C\$0.80 each being issued to Austral Gold through a non-brokered private placement. Austral Gold also receives one warrant per share exercisable at C\$0.80 each until 24 October 2018 (5-year period).

The total investment as reported by Austral Gold on 18 September 2013 will deliver Austral Gold up to 11,560,000 shares representing a 15% stake in the TSX-V listed company for a total consideration of C\$9.3million. The investment provides Austral Gold with the right to appoint one non-executive director to Goldrock’s Board and one member to Goldrock’s technical committee.

The second and final tranche of this investment is expected to close on 31 October 2013 at which time Austral Gold will be the largest shareholder of Goldrock.

Austral Gold is financing this investment through cash generated from its Guanaco Gold mine located in Chile.

Further details about Goldrock are available at [www.goldrockmines.com](http://www.goldrockmines.com)

**By Order of the Board**

**Catherine Lloyd**  
**Chief Financial Officer and Company Secretary**