## **ASX ANNOUNCEMENT**



## 4 September 2013

**ALLIANCE RESOURCES LTD** 

**ASX:** AGS

ABN: 38 063 293 336

Market Cap: A\$56 M (A\$0.165) Shares on issue: 341,172,309 Cash: \$25.4 M (30 Jun 2013)

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**Projects:** 

Four Mile (25%): uranium
Warrina: copper-gold
East Frome: copper, base-

metals

Cabeza de Vaca, Chile:

copper-gold

## **ARTICLE IN THE ADVERTISER**

Alliance Resources Ltd (**ASX:AGS**) advises that an article in The Advertiser published in Adelaide today reporting that legal matters currently on foot are close to resolution, is incorrect.

Alliance has written to the Editor of The Advertiser to clarify the situation.

A copy of that letter is attached.

Steve Johnston Managing Director



4 September 2013

Editor The Advertiser 31 Waymouth Street Adelaide SA 5000

Fax: (08) 8206 3669 Pages: 1

Dear Sir

## **FOUR MILE URANIUM PROJECT**

I wish to clarify certain issues canvassed in the article published today, 'Red tape unravelled on deal for Four Mile'.

The article referred to Minister Koutsantonis anticipating the imminent resolution of legal matters between Alliance Craton Explorer Pty Ltd (Alliance) and Quasar Resources Pty Ltd (Quasar) and Heathgate Resources Pty Ltd (Heathgate). On behalf of Alliance Resources, I wish to emphasise that the legal matters currently on foot between Alliance and Quasar/Heathgate are yet to be addressed by the Courts and are therefore not close to resolution.

Furthermore, as I did not speak with Mr Russell on or off the record prior to the article being published (or since) the comments attributed directly to me in relation to the Four Mile Project should not be construed as an endorsement by Alliance Resources Limited of the views attributed to Minister Koutsantonis.

Yours sincerely.

Steve Johnston Managing Director

cc The Hon. Tom Koutsantonis MP, Minister for Mineral Resources and Energy Quasar Resources Pty Ltd