



Baru Resources Limited

ACN 147 324 847 ABN 50 147 324 847

Level 4, 100 Albert Road, South Melbourne VIC 3205

Phone: (03) 9692 7222

Fax: (03) 9077 9233

Email generaladmin@baru.com.au

Website www.baru.com.au

26 September 2013

Notice of Status of Defeating Conditions

Board of Directors

Peter Avery (Non-executive Chairman)

Kevin Nichol (Managing Director)

Ian Lovett (Non-executive Director)

Company Secretary

Melanie Leydin

Securities on Issue:

BAC: 49,796,009 ordinary shares

BACO: 42,898,005 20c listed options

The Directors of Baru Resources Limited attach a notice of the status of the defeating conditions to the off-market takeover offer by Baru Resources Limited for all shares in Argosy Minerals Limited required by Section 630(3) of the *Corporations Act 2001* (Cth).

For further information:

Melanie Leydin
Company Secretary

Email: mleydin@leydinfreyer.com.au

About Baru Resources Limited

Baru Resources Limited ("Baru" or "the Company") is an Australian public company that is focused on the identification of mineral commodities. The Company has one project area located in Queensland.



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**BARU RESOURCES LIMITED ACN 147 324 847 OFFER FOR ORDINARY SHARES IN ARGOSY
MINERALS LIMITED ACN 073 391 189**

NOTICE PURSUANT TO SECTION 630(3) OF THE CORPORATIONS ACT

Baru Resources Limited gives notice that, in relation to its Offers dated 2 September 2013 for the ordinary shares in Argosy Minerals Limited, contained in its Bidder's Statement dated 2 September 2013:

- 1 The conditions contained in section 9(a)(iii), (iv) and (viii) of Annexure A of the Bidder's Statement have been fulfilled.
- 2 Each of the Offers and each contract formed by acceptance of any of the Offers are free from the conditions contained in Section 9(a)(i), (ii), (v), (vi), (vii), (ix) and (x) of Annexure A of the Bidder's Statement.
- 3 The Bidder's voting power in the Target is 64.98%.

Words and phrases defined in the Bidder's Statement have the same meaning when used in this Notice, unless the context otherwise requires.

DATED: 26 September 2013

Signed on behalf of Baru Resources Limited:

A handwritten signature in black ink, appearing to read "Melanie Leydin", is written above a horizontal line.

Melanie Leydin
Company Secretary