



2 December 2013

ASX Release
By e-lodgement

Appendix 3B – Placement

As announced on 10 April 2013, Australian-American Mining Corporation Limited (“**AusAmerican**” or “the **Company**”) conducted a placement (**Placement**) of 45,698,166 shares to clients of Peloton Capital and DJ Carmichael at 2.8 cents per share, to raise \$1,279,549.

27,418,900 shares were issued pursuant to the Company's 15% placement capacity under ASX Listing Rule 7.1 and 18,279,266 shares were issued pursuant to the company's additional 10% placement capacity pursuant to ASX Listing Rule 7.1A.

In accordance with ASX Listing Rule 3.10.5A, the Company provides the following information in relation to the shares issued pursuant to Listing Rule 7.1A:

(a) The following table summarizes the percentage of capital held post-Placement:

Shareholder class	% holding post placement
Pre-placement security holders who did not participate in the placement	97%
Pre-placement security holders who did participate in the placement	3%
Participants in the placement who were not previously security holders	5%

(b) The Company issued the shares as a placement under Listing Rule 7.1A because a placement was considered to be a more efficient mechanism for raising funds. The Placement did not expose the Company to additional costs, a protracted process and market volatility that may have been experienced with a pro-rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate;

(c) No underwriting arrangements were in place for the Placement; and

(d) The Company issued 3,000,000 options with an exercise price of \$0.09 and an expiry date of 1 March 2015 to brokers and advisors in consideration for services in relation to the Placement.

An Appendix 3B in relation to the Placement and notice in accordance with section



708A(5)(e) of the *Corporations Act 2001* (Cth) was released in May and June 2013.

Further information contact;

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Sincerely,

A handwritten signature in black ink, appearing to read "Jim Malone", with a long horizontal flourish extending to the right.

Jim Malone
Executive Director