

Armour Energy Limited

5 September 2013

Australian Oil & Gas Industry Reports

The Directors of Armour Energy Ltd (ASX: AJQ) wish to advise shareholders and other interested parties of two recently published Australian Oil & Gas Industry reports that are available via the Company's website. Both reports feature favourable analysis of Armour Energy, its projects and its prospects within the sector.

The two reports are as follows:

Edison – **“Onshore Down Under – Investment Opportunities in Australian Oil & Gas Exploration & Petroleum”** (August 2013). Armour Energy is mentioned throughout, with an analysis featured on page 45.

RFC Ambrian – **“Australian Unconventional Oil & Gas Report”** (September 2013). Armour Energy is specifically featured and analysed on pages 134 to 154 of this 220 page report.

The reports are available via the Armour Energy website under Investment Research and Publications in the “Investors” menu or by clicking on the following link :

<http://www.armourenergy.com.au/investors/investment-research>



On behalf of the board
Karl Schlobohm
Company Secretary



About Armour Energy

Armour Energy is focused on the discovery and development of world class gas and associated liquids resources in an extensive hydrocarbon province in northern Australia which was first discovered in the early 1990s. This region has only recently had its shale potential identified by Armour Energy. Today's business environment with strong domestic and global demand for gas, gas prices trending towards LNG netback combined with proven shale extraction technologies and world class personnel, provides the Company with an extraordinary opportunity to define and ultimately develop a major new gas province.

Armour Energy's permit areas in northern Australia, which are all 100% owned, are characterised by low population densities, cooperative stakeholders and a natural environment suited to the exploration and development of a major future hydrocarbon province.

Armour Energy is focusing on the exploration of the McArthur, South Nicholson and Georgina Basins in the Northern Territory and Queensland, and in the onshore Gippsland Basin in Victoria in joint venture with Lakes Oil, for gas and associated petroleum liquids.

The experienced Board of the Company includes four past Directors of Arrow Energy. The Company's technical and commercial team includes a range of industry experts and seasoned professionals who have been selected to help transform Armour Energy into a significant gas exploration and development company.

In its 2012 exploration program, Armour Energy encountered gas in the first two of its Northern Territory project areas, with both conventional and unconventional gas shows and flows encountered. The Glyde 1 well, which was drilled with an unfracted lateral, flowed at 3.3 million standard cubic feet per day during flow testing.

The Company has identified an independently certified prospective recoverable resource of 22 TCF of gas in the Lawn Shale within ATP 1087. An additional 18 TCF of conventional and unconventional targets have been identified by Armour in the overlying Carpentaria Basin and underlying Riverslea Shale

In June 2013, Armour Energy entered into a Heads of Agreement with APA to work towards transportation of up to 330 Petajoules a year of gas in the existing upgraded and future APA pipeline network to undersupplied coastal Queensland LNG and Sydney markets.

See www.armourenergy.com.au for more information.

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