



27 September 2013

Australian Securities Exchange Limited

Acure Technology Data Centres acquisition Completed

Amcom Telecommunications Limited (Amcom) (ASX: AMM), a leading telecom and IT Service Provider, is pleased to announce that it has completed the acquisition of Acure Technology Pty Ltd. The acquisition was announced on 22 August 2013 for a consideration of \$14.3m.

Amcom now has a total of 7 Data Centres in Perth with a total capacity of 650 racks, all connected via Amcom's fibre network servicing Corporate and Government customers.

Commenting on the acquisition, Amcom's CEO Mr Clive Stein said "The ever expanding demand for Cloud and Hosted services is driving the requirement for us to expand our Data Centre footprint. As an established business, the acquisition of Acure enables us to quickly expand our capacity. With all 7 Data Centres directly connected to our fibre data network the opportunity to drive further revenues on the back of demand for Cloud services is substantial."

The acquisition has been funded from existing bank facilities which have been increased to accommodate the acquisition with the maturity date of the bank facility extended to December 2016 and conservative gearing* of 18%.

The earnings contribution is expected to be positive after funding and integration costs, in FY15 over \$3m EBITDA contribution is expected, pricing the acquisition at an EBITDA multiple of circa 4.5 times.

*Measured as net debt / net debt plus equity

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About Amcom

Amcom is an award-winning, ASX listed, IT and Telecommunications company employing over 320 talented people across Australia.

Through the delivery of innovative, flexible and cost effective solutions and superior customer service, Amcom has become the provider of choice for the converging Information, Communication and Technology (ICT) needs of business and government across Australia.

Amcom's product set includes national data network access delivering business grade data and internet services, business class IP voice, cloud solutions and managed services; all supported by our extensive fibre-optic network and an extensive range of ICT advisory, integration and security solutions. For further information, visit: www.amcom.com.au