

AUSTRALIA NEW AGRIBUSINESS & CHEMICAL GROUP LTD

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ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

20th December 2013

Payment of First Installment

Australia New Agribusiness & Chemical Group Ltd ("ANB") advises that in line with the notification of a Deed of Amendment to its Sale and Purchase Agreement (ASX announcement 28 November 2013), ANB has paid a 25% installment of \$3,024,000 to Krucible Metals Limited ("Krucible"), and Krucible is in the process of transferring the first of the tenements, the ML 90209 known as "Korella", to ANB. ANB had previously released the residual deposit of \$824,000 to Krucible and granted a first ranking mortgage over Korella to be released when the final installment is paid on 16 January 2014.

Yours sincerely,

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Yi Yang

Company Secretary

Australia New Agribusiness & Chemical Group Ltd