



AUSTRALIA NEW AGRIBUSINESS & CHEMICAL GROUP LTD

Add: 12 Electronics Street, Eight Mile Plains, QLD 4113 Tel: +61 7 3147 8030

Fax: +61 7 3147 8013 ACN : 142 976 065 ASX Code: ANB

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

9th December 2013

Progress Report on Apollo Fertiliser Queensland Pty Ltd

Apollo Fertiliser Queensland Pty Ltd (**Apollo Fertiliser**), the wholly owned subsidiary of Australia New Agribusiness & Chemical Group Ltd (the **Company** or **New Agri**) is pleased to advise that it is on track to commence commercial production of its proposed Queensland Fertiliser Project (**Project**).

- Following the acquisition of the property located at 62 Murdoch Circuit, Acacia Ridge, Queensland 4110 (the "Property") in 2012, Apollo Fertiliser started the renovation, fitting, civil engineering and the installation of the production equipments on the existing factory on the Property which was completed in November, on budget. The production facility include "state-of-the art" customised production lines which include raw material mixer, raw material pulveriser, slurry preparation tank, rotary granulator, rotary dryer, rotary air-cooled machine, coating machine, rotary screener and product packing machine.
- Following successful initial trial production in November, the Company has commenced procurement of the first batch of 6000 tons raw materials including Urea, Mono-ammonium Phosphate (MAP), Ammonium Sulphate, Muriate of Potassium (MOP), and Potassium Sulphate (SOP), which arrived our warehouse in November 2013.
- The full and pre-commercial trial production is being conducted in December 2013 with formal production anticipated in February 2014.
- On completion, Apollo Fertiliser is believed to be the largest compound fertiliser manufacturing line in Australia, with an annual output of 200,000 tons capacity.



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- The compound fertiliser produced by Apollo Fertiliser meets and complies the Australian industry standards including the Fertiliser Industry Federation of Australia (FIFA) Code of Practice for Fertiliser Standards. Initial feedback from the market, suggests that Apollo Fertiliser will receive favourable and strong market acceptance. The Company is developing its branding and marketing strategy to promote the sale of Apollo Fertiliser.
- The Company anticipates that it will generate growing revenue and the Apollo Fertiliser will be a successful venture.

About the Apollo Fertiliser Project

Apollo Fertiliser Project is located at 62 Murdoch Circuit, Acacia Ridge, Queensland 4110. Apollo Fertiliser has set up a competitive fertiliser plant of annual output of 400,000 tons in Brisbane and this project will be completed in two phases. The first stage of the project with the designed production capacity of 200,000 tonnes of compound fertiliser per annum for the Australian, New Zealand and other Asian markets has been completed. The total investment is approximately \$20 million.

For further information, please contact:

Yi Yang
Company Secretary
Australia New Agribusiness & Chemical Group Ltd



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Aerial view of Apollo Fertiliser Factory



Front view of Apollo Fertiliser Factory





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Raw Material Feeding Port



Cooling Device





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Internal Water Treatment Equipment



Outside Water Treatment Equipment





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Sifter Recovery Unit



Coating Equipment



Packing Line



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Laboratory





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Raw Material

