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MOU with ADI International Inc for a potential DiCOM™ facility in North America

AnaeCo Limited (“AnaeCo”) and ADI International Inc (“ADI”) of New Brunswick, Canada have signed a MOU to cooperatively explore, on a non-exclusive basis, the implementation of AnaeCo’s DiCOM™ Alternative Waste Technology (AWT) at a suitable site in North America.

Under the terms of the MOU the parties will consider the technical and commercial feasibility of deploying AnaeCo’s patented DiCOM™ solution, under licence in North America.

“AnaeCo’s innovative technology provides municipalities and waste management companies with an environmentally sustainable solution for municipal solid waste management. We look forward to introducing this next generation solution into the North American market” said John McDonald, President of ADI.

“We are delighted to have the opportunity to work with a forward thinking company such as ADI. They are well placed to align the core capabilities of AnaeCo’s solution to the waste management requirements of North America,” said Patrick Kedemos, Managing Director & CEO of AnaeCo.

ENDS

For further information, please contact:

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About AnaeCo

AnaeCo delivers Alternative Waste Technology (AWT) facilities based on the patented DiCOM™ bioconversion process. The system incorporates advanced sorting, recycling, anaerobic digestion and aerobic composting to recycle municipal solid waste (MSW) into renewable energy from biogas, agricultural grade compost and recyclables such as steel, aluminium, glass and plastics, thus ensuring maximum diversion from landfill and ensuring social, economic and environmentally sustainable management of MSW.

The DiCOM™ process enables resource recovery intervention closer to source, with enhancement of existing waste transfer stations now a viable waste management option. AnaeCo's experienced team provides design, construction, commissioning, operation and maintenance services for DiCOM™ AWT facilities, as well as management of all outputs including renewable energy, compost, recyclable materials and non-recyclable residuals.

For further information go to www.anaeco.com

About ADI

ADI International Inc ("ADI") is an employee owned company; part of the ADI Group of companies which also includes ADI Systems and ADI Organics. ADI specializes in Design Build, Project and Construction Management of Commercial and Industrial buildings. This includes the present operation of a 30,000T/yr in vessel composting facility in Prince Edward Island, Canada.

For further information go to www.adii.ca