



AusTex Oil Limited to List on the TSX Venture Exchange on Wednesday - 22 May 2013

AusTex Oil Limited ("AusTex" or the "Corporation") is pleased to announce that the Corporation's ordinary shares will be listed and posted for trading on the TSX Venture Exchange ("TSXV") at the opening of trading on Wednesday, 22 May, 2013 under the symbol ATO.

AusTex's shares will continue to trade normally on the Australian Securities Exchange (ASX: AOK) as well in the United States through the Over-The-Counter marketplace (OTCQX: ATXDY).

Commenting on the pending listing on the TSX Venture Exchange, Executive Chairman Richard Adrey commented: *"The level of investor interest in Canada and North America for companies with exposure to the resurgent US oil and gas industry is significant. A TSX-V listing gives these investors a mechanism to invest in AusTex in a convenient time zone and through an exchange in North America that has the capacity to deliver the necessary liquidity.*

"That said, we remain fully committed to our investors in Australia and this is a very important market for AusTex. As the company continues to grow, we see real benefits from having a dual listed structure. This has been proven by ASX-listed companies with similar asset profiles to AusTex that have also pursued a listing on the TSX-V."

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Released through Ben Jarvis, Six Degrees Investor Relations: +61 413 150 448

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

AusTex Oil Limited
A.C.N. 118 585 649

ASX: AOK
TSXV: ATO
OTCQX: ATXDY

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About AusTex

AusTex Oil Ltd (ASX: AOK) is an Exploration and Production company that is focused on the development of oil and gas leases in the USA. The company produces oil and gas in Oklahoma and Kansas. AOK holds interests in ~26,000 net acres of oil and gas leases, including acreage in the highly prospective Mississippi Lime play in Northern Oklahoma and Kansas.