

Appendix 3X

Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	Austex Oil Limited
ABN	42 118 585 649

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas James Stone
Date of appointment	18 November 2013

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number and class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder and nature of interest	Number and class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest	
Citicorp Nominees Pty Limited as nominee for Ptolemy Capital LLC (Mr Stone is a shareholder and manager of Ptolemy Capital LLC)	39,880,487 Fully paid ordinary shares
Ptolemy Energy Holdings LLC (Ptolemy Energy Holdings LLC is a subsidiary of Ptolemy Capital LLC)	51,995,234 Redeemable convertible preference shares
	46,771,433 Redeemable preference shares

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	None
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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+ See chapter 19 for defined terms.